Employee stock option to purchase common stock

Employee stock option to purchase common

stock Employee

stock option to purchase common stock

\$12.36

\$21.16

\$12.36

02/29/2024

02/29/2024

03/01/2024

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549
vvasiliigitii,	D.C.	20040

1934

Amount

or Number of Shares

100,000

28,000

119,548

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

Expiration Date

10/13/2025

01/02/2025

10/13/2025

Title

Common Stock

Common Stock

Common

Stock

Date Exercisable

10/13/2018(13)

01/02/2018<sup>(14)</sup>

10/13/2018<sup>(13)</sup>

v

Code

M

M

M

(D)

100,000

28,000

119,548

(A)

(Instr. 4)

232,673

17,776

113,125

D

D

D

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287

Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL O
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of

1. Name and Address of Reporting Person*  Lowe Eugene Joseph III  (Last) (First) (Middle)  C/O SPX TECHNOLOGIES, INC.					2. Issu <u>SPX</u> 3. Dat	ection 30(h) of the Ler Name and Tic Technologi te of Earliest Trans 2)/2024	ker or Tr es, In	rading <u>C.</u> [	SPXC ]	(Chec	5. Relationship of Reporting (Check all applicable)  X Director  X Officer (give title below)  PRESIDEN			10% Ow Other (s below)	mer	
6325 AR (Street)	DREY KE	LL ROAD, SUI	ΓΕ 400		4. If A	mendment, Date o	of Origin	al File	ed (Month/Day	/Year)	6. Ind Line)		ed by One	Reporti	ng Person	
CHARLO	OTTE N	IC	28277									Form filed by More than One Reporting Person				
(City)	(5	State)	(Zip)			e 10b5-1(c)  heck this box to indide affirmative defense	icate that	a tran	saction was ma	de pursua	nt to a contract, uction 10.	instruction or	written plai	n that is	intended to	satisfy
		Ta	able I - N	lon-De	erivative	Securities Ac	quire	d, D	isposed of	, or Be	neficially	Owned				
1. Title of S	Security (Ins	Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Month/Day/Year)   Transaction Code (Instr. 8)   Disposed Of (D) (Instr. 3, 4 and 5)   Securities   Securitie					Direct I ndirect I tr. 4) (	7. Nature of ndirect Beneficial Ownership								
							Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	on(s)		1	Instr. 4)
Common	Stock			02/2	9/2024		М		100,000	A	\$12.36	587,6	560(1)	]	D	
Common	Stock			02/2	9/2024		М		28,000	A	\$21.16	615,6	560(1)	]	D	
Common	Stock			02/2	9/2024		<b>S</b> <sup>(2)</sup>		26,417	D	\$115.32(3)	589,2	243(1)	]	D	
Common	Stock			02/2	9/2024		S <sup>(2)</sup>		81,557	D	\$116.23(4)	507,6	586(1)	]	D	
Common	Stock			02/2	9/2024		S <sup>(2)</sup>		20,026	D	\$116.9 <sup>(5)</sup>	487,6	560(1)	]	D	
Common	Stock			03/0	1/2024		М		119,548	A	\$12.36	12.36 607,208(1)		]	D	
Common	Stock			03/0	1/2024		М		17,776	A	\$21.16	624,984(1)		]	D	
Common Stock 03/01/20					1/2024		S <sup>(2)</sup>		20,498	D	\$115.21(6)	604,4	186 <sup>(1)</sup>	]	D	
Common Stock 03/01/2024							S <sup>(2)</sup>		6,294	D	\$116.3(7)	598,1	192(1)	]	D	
Common	Stock			03/0	1/2024		S <sup>(2)</sup>		256	D	\$117.01(8)	597,9	936(1)	]	D	
Common	Stock			03/0	1/2024		F <sup>(9)</sup>		9,016	D	\$117.19	588,9	920(1)	]	D	
Common	Stock			03/0	4/2024		М		113,125	Α	\$12.36	702,0	)45(1)	]	D	
Common Stock 03/0				4/2024		S <sup>(2)</sup>		5,447	D	\$114.57(10)	696,5	598(1)	I	D		
Common Stock 03.			03/0	4/2024		S <sup>(2)</sup>		25,216	D	\$115.41(11)	671,3	671,382(1)		D		
Common Stock 03/04/20					4/2024		S <sup>(2)</sup>		4,337	D	\$115.88(12)	667,0	)45(1)	]	D	
			Table I			ecurities Acq						wned				
1. Title of Derivative Conversion Security (Instr. 3) Price of Derivative Security Security		ed Date,	4. Transaction Code (Instr. 8)	5. Number of Derivative	<u> </u>	Exerci	isable and	7. Title a of Secur Underly	and Amount rities ing ve Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	s sllly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action (Instr.	Deri Seco Acq or D of (E	umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exercis Expiration Date (Month/Day/Ye	9	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee stock option to purchase common stock	\$21.16	03/01/2024		М			17,776	01/02/2018 <sup>(14)</sup>	01/02/2025	Common Stock	17,776	\$0	0	D	
Employee stock option to purchase common stock	\$12.36	03/04/2024		М			113,125	10/13/2018 <sup>(13)</sup>	10/13/2025	Common Stock	113,125	\$0	0	D	
Employee stock option to purchase common stock	\$12.85							03/02/2019 <sup>(15)</sup>	03/02/2026	Common Stock	186,919		186,919	D	
Employee stock option to purchase common stock	\$27.4							03/01/2020 <sup>(16)</sup>	03/01/2027	Common Stock	82,405		82,405	D	
Employee stock option to purchase common stock	\$32.69							02/22/2021(17)	02/22/2028	Common Stock	72,298		72,298	D	
Employee stock option to purchase common stock	\$36.51							02/21/2022 <sup>(18)</sup>	02/21/2029	Common Stock	77,463		77,463	D	
Employee stock option to purchase common stock	\$50.09							02/20/2023(19)	02/20/2030	Common Stock	53,465		53,465	D	
Employee stock option to purchase common stock	<b>\$</b> 58.34							03/01/2024 <sup>(20)</sup>	03/01/2031	Common Stock	46,291		46,291	D	
Employee stock option to purchase common stock	<b>\$</b> 48.97							03/01/2025 <sup>(21)</sup>	03/01/2032	Common Stock	49,378		49,378	D	
Employee stock option to purchase common stock	<b>\$</b> 71.93							03/01/2026 <sup>(22)</sup>	03/01/2033	Common Stock	33,707		33,707	D	
Employee stock option to purchase common stock	\$116.4							02/28/2027 <sup>(23)</sup>	02/28/2034	Common Stock	24,238		24,238	D	

## Explanation of Responses:

- 1. Includes unvested restricted stock units.
- 2. Reflects shares sold solely to cover exercise price and income tax obligations in connection with exercise of options.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.70 to \$115.65, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.71 to \$116.71, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.76 to \$117.47, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote..
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.84 to \$115.83, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.87 to \$116.86, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.92 to \$117.07, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 9. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock units previously granted under the SPX Corporation 2019 Stock Compensation Plan.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.80 to \$114.79, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price

within the ranges set forth in this footnote.

- 11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.81 to \$115.81, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.82 to \$116.09, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 13. Vests in three equal installments beginning on January 2, 2016.
- 14. Vests in three equal installments beginning on March 2, 2017.
- 15. (Vests in three equal installments beginning on March 2, 2017.
- 16. Vests in three equal installments beginning on March 1, 2018.
- 17. Vests in three equal installments beginning on February 22, 2019.
- 18. Vests in three equal installments beginning on February 21, 2020.
- 19. Vests in three equal installments beginning on February 20, 2021.
- 20. Vests in three equal installments beginning on March 1, 2022.
- 21. Vests in three equal installments beginning on March 1, 2023...
- 22. Vests in three equal installments beginning on March 1, 2024.
- 23. Vests in three equal installments beginning on February 28, 2025.

/s/ John Nurkin, Attorney in Fact for Eugene Joseph Lowe III 03/04/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.