

David V. Singer Elected to SPX Corporation Board of Directors

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CHARLOTTE, N.C., Jan. 24, 2013 /PRNewswire/ -- SPX Corporation (NYSE: SPW) today announced that its Board of Directors has elected David V. Singer as an additional member of the company's Board of Directors. Mr. Singer will stand for re-election at the company's 2013 Annual Meeting for a term expiring in 2016.

Mr. Singer, 57, is currently the Chief Executive Officer of Snyder's-Lance, Inc., a manufacturer and marketer of snack foods throughout the United States and internationally. Mr. Singer has served as a Director of Snyder's-Lance since 2003 and as CEO since 2005.

Beginning in 2005, Mr. Singer led a decisive turnaround at Lance, Inc., overhauling supply chain, sales, marketing and distribution. In late 2010, he guided Lance, Inc.'s merger with Snyder's of Hanover, Inc. to create Snyder's-Lance, Inc. Mr. Singer previously served as Chief Financial Officer of Charlotte-based Coca-Cola Bottling Co. Consolidated, a beverage manufacturer and distributor, from 2001 to 2005.

"Dave Singer brings extensive management and financial experience to SPX's Board of Directors, along with deep knowledge of the global food and beverage industry," said Christopher J. Kearney, Chairman, President and Chief Executive Officer of SPX. "As we squarely focus on the long-term growth and expansion of our Flow Technology business, I am confident that Dave's food and beverage expertise, coupled with his mergers and acquisitions experience, will prove invaluable to advancing our overall business strategy."

About SPX

Based in Charlotte, North Carolina, SPX Corporation (NYSE: SPW) is a global Fortune 500 multi-industry manufacturing leader with over \$5 billion in annual revenue, operations in more than 35 countries and over 15,000 employees. The company's highly-specialized, engineered products and technologies are concentrated in Flow Technology and energy infrastructure. Many of SPX's innovative solutions are playing a role in helping to meet rising global demand for electricity and processed foods and beverages, particularly in emerging markets. The company's products include food processing systems for the food and beverage industry, power transformers for utility companies, and cooling systems for power plants. For more information, please visit www.spx.com.

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