SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

1. Name and Address of Reporting Person*
Swann John William III

(Last)   (First)   (Middle)

C/O SPX TECHNOLOGIES, INC.
6325 ARDREY KELL ROAD, SUITE 400

(Street)

CHARLOTTE   NC   28277

(City)   (State)   (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SPX Technologies, Inc. [SPXC]

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2024

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director	10% Owner
X Officer (give title below)	Other (specify below)

PRES., DETECTION & MEASUREMENT

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2024		A(1)		5,524	A	(1)	90,644(2)	D	
Common Stock								4,047	I	401 (k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	$116.4	02/28/2024		A(3)		4,215		02/28/2025(4)	02/28/2034	Common Stock	4,215	(3)	4,215	D	
Employee stock option to purchase common stock	$32.69							02/22/2021(5)	02/22/2028	Common Stock	12,361		12,361	D	
Employee stock option to purchase common stock	$36.51							02/21/2022(6)	02/21/2029	Common Stock	13,556		13,556	D	
Employee stock option to purchase common stock	$50.09							02/20/2023(7)	02/20/2030	Common Stock	10,552		10,552	D	
Employee stock option to purchase common stock	$58.34							03/01/2024(8)	03/01/2031	Common Stock	8,101		8,101	D	
Employee stock option to purchase common stock	$48.97							03/01/2025(9)	03/01/2032	Common Stock	8,641		8,641	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	$71.93							03/01/2026[10]	03/01/2033	Common Stock	5,948		5,948	D	

Explanation of Responses:

1. Grant of restricted stock units under the SPX 2019 Stock Compensation Plan.

2. Includes unvested restricted stock units.

3. Grant of stock options pursuant to the SPX 2019 Stock Compensation Plan.

4. Vests in three equal installments beginning on February 28, 2025.

5. (Vests in three equal installments beginning on February 22, 2019.

6. Vests in three equal installments beginning on February 21, 2020.

7. Vests in three equal installments beginning on February 20, 2021.

8. Vests in three equal installments beginning on March 1, 2022.

9. Vests in three equal installments beginning on March 1, 2023.

10. (Vests in three equal installments beginning on March 1, 2024.

/s/ John Nurkin, Attorney in Fact for John William Swann, III	03/01/2024
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.