

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>KLING LEWIS M</b>  (Last) (First) (Middle) <b>C/O SPX CORPORATION</b> <b>13515 BALLANTYNE CORPORATE PLACE</b>  (Street) <b>CHARLOTTE NC 28277</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>SPX CORP [ SPW ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Vice President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/22/2003</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/22/2003		M		15,000	A	\$29.75	20,894 <sup>(1)</sup>	D	
Common Stock	12/22/2003		M		25,000	A	\$38.9063	45,894 <sup>(1)</sup>	D	
Common Stock	12/22/2003		S		41,958	D	\$58.2236	3,936 <sup>(1)</sup>	D	
Common Stock								470 <sup>(1)</sup>	I	Owned by spouse
Common Stock								1,596 <sup>(1)</sup>	I	401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee stock option to purchase common stock <sup>(2)</sup>	\$32.4375 <sup>(1)</sup>							(3)	01/03/2009	Common Stock	15,000 <sup>(1)</sup>	15,000 <sup>(1)</sup>	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$29.75 <sup>(1)</sup>	12/22/2003		M		15,000		(4)	02/22/2009	Common Stock	15,000 <sup>(1)</sup>	\$0	0	D
Employee stock option to purchase common stock <sup>(2)</sup>	\$38.9063 <sup>(1)</sup>	12/22/2003		M		25,000		(5)	01/02/2010	Common Stock	50,000 <sup>(1)</sup>	\$0	25,000 <sup>(1)</sup>	D
Employee stock option to purchase common stock <sup>(2)</sup>	\$58.5 <sup>(1)</sup>								10/26/2000	10/13/2008	Common Stock	3,822 <sup>(1)</sup>	3,822 <sup>(1)</sup>	D
Employee stock option to purchase common stock	(1)(6)								08/22/2005	08/21/2010	Common Stock	500,000 <sup>(1)</sup>	500,000 <sup>(1)</sup>	D

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock <sup>(2)</sup>	\$48.44 <sup>(1)</sup>							(7)	01/01/2011	Common Stock	50,000 <sup>(1)</sup>		50,000 <sup>(1)</sup>	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$69.43 <sup>(1)</sup>							(8)	01/01/2012	Common Stock	50,000 <sup>(1)</sup>		50,000 <sup>(1)</sup>	D	
Employee stock option to purchase common stock <sup>(9)</sup>	\$38.57 <sup>(1)</sup>							(10)	01/02/2013	Common Stock	50,000 <sup>(1)</sup>		50,000 <sup>(1)</sup>	D	

**Explanation of Responses:**

- On October 24, 2002, SPX Corporation effected a 2-for-1 split of its common stock. As a result, the number of shares and the number of shares underlying options held by the Reporting Person as of October 24, 2002 have been adjusted to two times their pre-split amounts. In addition, the exercise prices of options held by the Reporting Person as of October 24, 2002 have been adjusted to one-half their pre-split amounts.
- Granted under the SPX Corporation 1992 Stock Compensation Plan.
- Option vested as to 15,000 shares on each of January 4, 2001 and 2002.
- Option vested as to 15,000 shares on each of February 23, 2001 and 2002.
- Option vested as to 25,000 shares on each of January 3, 2002 and 2003.
- Grant of options to purchase common stock: 125,000 shares at \$105 per share, 125,000 shares at \$120 per share, 125,000 shares at \$135 per share, and 125,000 shares at \$150 per share.
- Option vests as to 16,668 shares on January 2, 2002 and 16,666 shares on each of January 2, 2003 and 2004.
- Option vests as to 16,668 shares on January 2, 2003 and 16,666 shares on each of January 2, 2004 and 2005.
- Granted under the SPX Corporation 2002 Stock Compensation Plan.
- Option vests as to 16,667 shares on each of January 3, 2004 and 2005 and 16,666 shares on January 3, 2006.

C.J. Kearney, Attorney In Fact     12/23/2003  
for Lewis M. Kling

\*\* Signature of Reporting Person     Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**