

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* <u>Lowe Eugene Joseph III</u> (Last) (First) (Middle) C/O SPX TECHNOLOGIES, INC. 6325 ARDREY KELL ROAD, SUITE 400 (Street) CHARLOTTE NC 28277 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>SPX Technologies, Inc. [SPXC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) PRESIDENT AND CEO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/16/2024 | | A ⁽¹⁾ | | 12,922 | A | (1) | 481,259 ⁽²⁾⁽³⁾ | D | |
| Common Stock | 02/16/2024 | | F ⁽⁴⁾ | | 25,361 | D | \$109.57 | 455,898 ⁽²⁾ | D | |
| Common Stock | | | | | | | | 4,860 | I | 401 (k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$12.36 | | | | | | | 10/13/2018 ⁽⁵⁾ | 10/13/2025 | Common Stock | 332,673 | | 332,673 | D | |
| Employee stock option to purchase common stock | \$21.16 | | | | | | | 01/02/2018 ⁽⁶⁾ | 01/02/2025 | Common Stock | 45,776 | | 45,776 | D | |
| Employee stock option to purchase common stock | \$12.85 | | | | | | | 03/02/2019 ⁽⁷⁾ | 03/02/2026 | Common Stock | 186,919 | | 186,919 | D | |
| Employee stock option to purchase common stock | \$27.4 | | | | | | | 03/01/2020 ⁽⁸⁾ | 03/01/2027 | Common Stock | 82,405 | | 82,405 | D | |
| Employee stock option to purchase common stock | \$32.69 | | | | | | | 02/22/2021 ⁽⁹⁾ | 02/22/2028 | Common Stock | 72,298 | | 72,298 | D | |
| Employee stock option to purchase common stock | \$36.51 | | | | | | | 02/21/2022 ⁽¹⁰⁾ | 02/21/2029 | Common Stock | 77,463 | | 77,463 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$50.09 | | | | | | | 02/20/2023 ⁽¹¹⁾ | 02/20/2030 | Common Stock | 53,465 | | 53,465 | D | |
| Employee stock option to purchase common stock | \$58.34 | | | | | | | 03/01/2024 ⁽¹²⁾ | 03/01/2031 | Common Stock | 46,291 | | 46,291 | D | |
| Employee stock option to purchase common stock | \$48.97 | | | | | | | 03/01/2025 ⁽¹³⁾ | 03/01/2032 | Common Stock | 49,378 | | 49,378 | D | |
| Employee stock option to purchase common stock | \$71.93 | | | | | | | 03/01/2026 ⁽¹⁴⁾ | 03/01/2033 | Common Stock | 33,707 | | 33,707 | D | |

Explanation of Responses:

1. Grant of shares under the SPX 2019 Stock Compensation Plan for achievement of performance for the 2021-2023 performance period.
2. Includes unvested restricted stock units.
3. The total number of shares reported has been reduced by 37,233 shares due to an inadvertent over-reporting by such amount of the number of shares issued to the reporting person in respect of a performance award on a Form 4 filed by the reporting person on February 22, 2023.
4. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock units previously granted under the SPX 2019 Stock Compensation Plan.
5. Vests as to 100% of the shares on the third anniversary of the grant date.
6. Vests in three equal installments beginning on January 2, 2016.
7. Vests in three equal installments beginning on March 2, 2017.
8. Vests in three equal installments beginning on March 1, 2018.
9. Vests in three equal installments beginning on February 22, 2019.
10. Vests in three equal installments beginning on February 21, 2020.
11. Vests in three equal installments beginning on February 20, 2021.
12. Vests in three equal installments beginning on March 1, 2022.
13. Vests in three equal installments beginning on March 1, 2023.
14. Vests in three equal installments beginning on March 1, 2024.

/s/ John Nurkin, Attorney in
Fact for Eugene Joseph Lowe 02/21/2024
III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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