FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OLEARY PATRICK J						2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW]								(Ched	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify					
(Last) C/O SPX	Last) (First) (Middle) C/O SPX CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 07/21/2008								X Officer (give title Other (specify below) EVP, CFO & Treasurer					
13515 BALLANTYNE CORPORATE PLACE						4. If Amendment, Date of Original Filed (Month/Day/Year)								6 Ind	6. Individual or Joint/Group Filing (Check Applicable					
(Street) CHARLOTTE NC 28277					_ "	Amendment, Date of Original Filed (Month/Day/Teal)								Line)	Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	State)	(Zip)												Persor					
		Tak	ole I -	Non-Der	ivativ	ve Sec	curit	ties A	cqui	red, D	isposed	of, or	Benef	ficially	Owned	l				
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Yea		2A. Dec Execut if any (Month		ate,	3. Transaction Code (Instr. 8)		4. Securities Acqui Of (D) (Instr. 3, 4 ar		uired (A) or Disposed and 5)		Securiti Benefic Owned	ies ially Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
Common	Stock			07/21/20	800				M ⁽⁷⁾		2	Α	\$	72.5	17	9,949		D		
Common	Stock			07/21/20	800				M ⁽⁷⁾		83,331	A	\$85		26	3,280		D		
Common	Stock			07/21/20	800				S ⁽⁷⁾		23,133	D	\$122	.6731(8	24	0,147		D		
Common	Stock			07/21/20	800				S ⁽⁷⁾		35,000	D	\$121	l.814 ⁽⁹⁾	20	5,147		D		
Common	Stock			07/21/20	800				S ⁽⁷⁾		18,300	D	\$120.815 ⁽¹⁰⁾		180	186,847		D		
Common	Stock			07/21/20	800	8			S ⁽⁷⁾		6,900	D	\$119.9939(11)) 17	179,947		D		
Common Stock															3,	3,951		I	401(k) Plan	
			Table	II - Deriv (e.g.,											Owned					
									เร. บเ	วนบทร	. conver	.เมเษ 5		וכטו						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed ution Date,	4. Trans	saction (Instr.	5. No of Deri Secu Acqu (A) o Disp of (E	umber vative urities uired	6. D Exp (Mo		rcisable and Date	7. Titl of Se Unde Deriv	e and Arcurities rlying ative Sec. 3 and 4	nount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execu	eemed ution Date,	4. Trans Code	saction (Instr.	5. No of Deri Secu Acqu (A) o Disp of (E	umber vative urities uired or oosed O) (Insti	6. Exp (Mo	ate Exer iration I nth/Day	rcisable and Jate (Year)	7. Titl of Se Unde Deriv (Instr	e and Ai curities rlying ative Sec . 3 and 4	nount nount	Derivative Security	derivative Securities Beneficial Owned Following Reported Transactio	e s Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execu	eemed ution Date,	4. Trans Code 8)	saction (Instr.	5. No of Deri Secu Acqu (A) o Disp of (D 3, 4	umber vative urities uired or oosed O) (Instr and 5)	6. EEXP (Mo	ate Exei iration I nth/Day	rcisable and Jate (Year)	7. Title	e and Arcurities rlying ative Sec. 3 and 4	nount nount	Derivative Security	derivative Securities Beneficial Owned Following Reported Transactio	e s illy J on(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) Employee stock option to purchase common	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execu	eemed ution Date,	4. Trans Code 8)	saction (Instr.	5. No of Deri Secu Acqu (A) o Disp of (D 3, 4	umber vative urities uired or oosed D) (Insti and 5)	6. Exp Exp (Md	ate Exei iration I nth/Day, e e rcisable	rcisable and late (Year) Expiration Date	7. Title of Secundary (Instru	e and Ar curities rlying ative Sec. 3 and 4	nount nount makes	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	essilly I on(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)	
Employee stock option to purchase common stock(1) Employee stock option to purchase common	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execu	eemed ution Date,	4. Trans Code 8)	saction (Instr.	5. No of Deri Secu Acqu (A) o Disp of (D 3, 4	umber vative urities urities or oosed or oosed and 5)	6. Exp Exp (Md	e e rcisable	Expiration Date	7. Title of Secundary (Instruction of Secund	e and Ar curities rlying attive Sec. 3 and 4	mount curity) nount imber mares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	es s s s s s s s s s s s s s s s s s s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion Otate (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock ⁽²⁾	\$69.43							(5)	01/01/2012	Common Stock	70,000		70,000	D	
Employee stock option to purchase common stock ⁽²⁾	\$38.57							(6)	01/02/2013	Common Stock	70,000		70,000	D	

Explanation of Responses:

- 1. Grant of options to purchase Common Stock: 250,000 shares at \$60 per share, 250,000 shares at \$72.50 per share, 250,000 shares at \$85 per share, and 250,000 shares at \$97.50 per share. Following the reported transactions, options remain outstanding to purchase Common Stock: 0 shares at \$60 per share, 0 shares at \$72.50 per share, 166,669 shares at \$85 per share, and 250,000 shares at \$97.50 per share.
- 2. Granted under the SPX Corporation 2002 Stock Compensation Plan or its predecessor plan, the 1992 Stock Compensation Plan.
- 3. Option vested as to 35,000 shares on each of January 3, 2002 and 2003.
- $4. \ Option \ vested \ as \ to \ 23,334 \ shares \ on \ each \ of \ January \ 2, \ 2002 \ and \ 2004, \ and \ 23,332 \ shares \ on \ January \ 2, \ 2003.$
- 5. Option vested as to 23,334 shares on each of January 2,2003 and 2005, and 23,332 shares on January 2,2004.
- 6. Option vested as to 23,334 shares on January 3, 2004 and 23,333 shares on January 3, 2005, and 23,333 shares on January 3, 2006.
- $7.\ This transaction \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ adopted \ by \ the \ reporting \ person \ on \ November \ 12, \ 2007.$
- 8. The price in Column 4 is a weighted average price. The prices actually recieved ranged from \$122.28 to \$123.27. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each seperate price within the range.
- 9. The price in Column 4 is a weighted average price. The prices actually recieved ranged from \$121.29 to \$122.27.
- 10. The price in Column 4 is a weighted average price. The prices actually recieved ranged from \$120.28 to \$121.27.
- 11. The price in Column 4 is a weighted average price. The prices actually recieved ranged from \$119.52 to \$120.18.

Brian Webb, Attorney In Fact for Patrick J. O'Leary

07/23/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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