

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | | | |
|---|--------------------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>White NaTausha Heleena</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>SPX Technologies, Inc. [SPXC]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ VP AND CHRO | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>08/23/2023</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| C/O SPX TECHNOLOGIES, INC. 6325 ARDREY KELL ROAD, SUITE 400 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | CHARLOTTE NC 28277 | | Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/23/2023 | | M | | 1,232 | A | \$32.69 | 36,650 ⁽¹⁾ | D | |
| Common Stock | 08/23/2023 | | s ⁽²⁾ | | 1,232 | D | \$80.01 ⁽³⁾ | 35,418 ⁽¹⁾ | D | |
| Common Stock | | | | | | | | 6,065 | I | 401 (k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee stock option to purchase common stock | \$12.85 | | | | | | | 03/02/2019 ⁽⁴⁾ | 03/02/2026 | Common Stock | | 8,506 | D | |
| Employee stock option to purchase common stock | \$32.69 | 08/23/2023 | | M | | 1,232 | | 02/22/2021 ⁽⁵⁾ | 02/22/2028 | Common Stock | \$0 | 6,334 | D | |
| Employee stock option to purchase common stock | \$36.51 | | | | | | | 02/21/2022 ⁽⁶⁾ | 02/21/2029 | Common Stock | | 9,037 | D | |
| Employee stock option to purchase common stock | \$50.09 | | | | | | | 02/20/2023 ⁽⁷⁾ | 02/20/2030 | Common Stock | | 6,191 | D | |
| Employee stock option to purchase common stock | \$58.34 | | | | | | | 03/01/2024 ⁽⁸⁾ | 03/01/2031 | Common Stock | | 5,208 | D | |
| Employee stock option to purchase common stock | \$48.97 | | | | | | | 03/01/2025 ⁽⁹⁾ | 03/01/2032 | Common Stock | | 5,864 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$71.93 | | | | | | | 03/01/2026 ⁽¹⁰⁾ | 03/01/2033 | Common Stock | 4,957 | | 4,957 | D | |

Explanation of Responses:

1. Includes unvested restricted stock units.
2. The sales reported in this form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 19, 2023.
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$80.00 to \$80.07, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
4. Vests in three equal installments beginning on March 2, 2017.
5. Vests in three equal installments beginning on February 22, 2019.
6. Vests in three equal installments beginning on February 21, 2020.
7. Vests in three equal installments beginning on February 20, 2021.
8. Vests in three equal installments beginning on March 1, 2022.
9. Vests in three equal installments beginning on March 1, 2023.
10. Vests in three equal installments beginning on March 1, 2024.

/s/ John Nurkin, Attorney in
Fact for Natausha Heleena 08/25/2023
White

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.