FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* COFFIN SARAH R | | | | | | 2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW] | | | | | | | | | lationship o ck all applio Directo | - | | rson(s) to Issuer 10% Owner | |
|---|---|--|---|-------|------------------------------|--|--|------------------------|---------------------------------------|----------|--------------------|--|--------------------------------|---|---|---|--------|--|--|
| (Last) (First) (Middle) C/O SPX CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2007 | | | | | | | | | Officer below) | (give title | | Other (below) | specify |
| 13515 BALLANTYNE CORPORATE PLACE (Street) CHARLOTTE NC 28277 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| ——— | OTTE IN | | | | | | | | | | | | | | Form f Persor | | e thar | one Repo | rting |
| (City) | (S: | | (Zip) | | <u> </u> | | | | | | | | | | | | | | |
| 1 | | | | | action Day/Ye | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, 3. Transa Code | 4. Secur | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | or | 5. Amour Securitie Beneficia Owned F | nt of 6. Or s Form | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pri | се | Reported Transact (Instr. 3 a | ion(s) | | 10% Ov Other (s below) (Check Appring Person One Report Direct Indirect Indirect Str. 4) D D 10. Ownership Form: Direct (D) Or Indirect | (Instr. 4) |
| Common | Stock | | | 03/06 | 5/2007 | 7 | | | S | | 2,300 |) D | \$ | 68.8 | 8,9 | 980 | | D | |
| Common | Stock | | | 03/06 | | | | | S | | 700 | D | | 58.83 | | 280 | | D | |
| | | ٦ | Гable II - | | | | | | quired, I ts, optio | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp | osed)) :r. 3, 4 | 6. Date Ex Expiration (Month/Da | Date | | 7. Title a Amount Securiti Underly Derivati (Instr. 3 | of es ing /e Secu | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$33.5938 | | | | | | | | 07/02/199 |)8 (| 01/01/2008 | Common Stock | 3,0 | 00 | | 3,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$32.4375 | | | | | | | | 07/04/199 | 9 (| 01/03/2009 | Common Stock | 3,0 | 00 | | 3,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$29.75 | | | | | | | | 08/24/199 | 9 (|)2/23/2009 | Common Stock | 1,0 | 00 | | 1,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$38.9063 | | | | | | | | 07/03/200 | 00 (| 01/02/2010 | Common Stock | 4,0 | 00 | | 4,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$48.44 | | | | | | | | 07/02/200 |)1 (| 01/01/2011 | Common Stock | 4,0 | 00 | | 4,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$69.43 | | | | | | | | 07/02/200 |)2 | 01/01/2012 | Common Stock | 4,0 | 00 | | 4,000 | | D | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$38.57 | | | | | | | | 07/03/200 |)3 (| 01/02/2013 | Common Stock | 4,0 | 00 | | 4,000 | | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|--|--------------|---|-----|-----|---|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | kercise (Month/Day/Year) if any e of vative (Month/Day | | Code (Instr. | | | | 6. Date Exerci Expiration Dat (Month/Day/Ye | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Director Stock Option (right to buy) ⁽¹⁾ | \$52 | | | | | | | 08/25/2004 | 02/24/2014 | Common Stock | 3,800 | | 3,800 | D | |
| Phantom Stock ⁽²⁾ | (3) | | | | | | | 01/01/2006 ⁽⁴⁾ | 01/01/2008 | Common Stock | 1,667 | | 834 | D | |
| Phantom Stock ⁽²⁾ | (3) | | | | | | | 06/23/2006 ⁽⁵⁾ | 06/23/2008 | Common Stock | 132 | | 132 | D | |
| Phantom Stock | (3) | | | | | | | 01/01/2007 ⁽⁶⁾ | 01/01/2009 | Common Stock | 2,500 | | 1,667 | D | |

Explanation of Responses:

- $1.\ Option\ granted\ under\ the\ SPX\ Corporation\ 1997\ Non-Employee\ Directors\ Compensation\ Plan.$
- 2. Phantom stock granted pursuant to the SPX Corporation 2005 Non-Employee Directors' Compensation Plan.
- 3. Each share of phantom stock is the economic equivalent of one share of issuer common stock.
- 4. The grant of phantom stock provided for potential vesting in three annual tranches, with the first measurement date on January 1, 2006. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion will be settled in cash.
- 5. The grant of phantom stock provides for automatic vesting in three equal annual tranches beginning on June 23, 2006, provided that the reporting person is still a director on the relevant vesting date. Any vested portion will settle in cash.
- 6. The grant of phantom stock provided for potential vesting in three annual tranches, with the first measurement date on January 1, 2007. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion will be settled in cash.

Brain Webb, Attorney In Fact for Sarah R. Coffin 03/08/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.