

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>BLYSTONE JOHN B</b>  (Last) (First) (Middle) <b>C/O SPX CORPORATION</b> <b>13515 BALLANTYNE CORPORATE PLACE</b>  (Street) <b>CHARLOTTE NC 28277</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>SPX CORP [ SPW ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman, President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/25/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2004		M <sup>(10)</sup>		116,000	A	\$30	1,254,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		3,500	D	\$51.2	1,251,116	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		1,100	D	\$51.35	1,250,016	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		1,200	D	\$51.39	1,248,816	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		5,500	D	\$51.4	1,243,316	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		500	D	\$51.41	1,242,816	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		100	D	\$51.42	1,242,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		400	D	\$51.43	1,242,316	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		700	D	\$51.45	1,241,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		100	D	\$51.46	1,241,516	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		200	D	\$51.47	1,241,316	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		400	D	\$51.5	1,240,916	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		1,300	D	\$51.51	1,239,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		2,000	D	\$51.53	1,237,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		900	D	\$51.54	1,236,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		3,100	D	\$51.55	1,233,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		500	D	\$51.57	1,233,116	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		200	D	\$51.58	1,232,916	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		700	D	\$51.59	1,232,216	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		5,500	D	\$51.6	1,226,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		7,800	D	\$51.65	1,218,916	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		300	D	\$51.68	1,218,616	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		14,900	D	\$51.7	1,203,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		200	D	\$51.71	1,203,516	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		700	D	\$51.75	1,202,816	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		100	D	\$51.78	1,202,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		1,000	D	\$51.8	1,201,716	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		900	D	\$51.81	1,200,816	D	
Common Stock	02/25/2004		S <sup>(10)</sup>		100	D	\$51.82	1,200,716	D	
Common Stock								5,373	I	401 (k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	\$0 <sup>(1)</sup>	02/25/2004		M <sup>(10)</sup>			116,000	01/01/2002	02/25/2007	Common Stock	1,316,000	\$0	1,200,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$32.4375							(3)	01/03/2009	Common Stock	65,000		65,000	D	
Employee stock option to purchase common stock	\$0 <sup>(4)</sup>							06/23/2004	06/22/2009	Common Stock	2,000,000		2,000,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$38.9063							(5)	01/02/2010	Common Stock	130,000		130,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$58.375							06/07/2000	12/17/2005	Common Stock	8,956		8,956	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$58.375							06/07/2000	01/01/2008	Common Stock	13,026		13,026	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$86.4688							08/14/2000	12/17/2005	Common Stock	43,458		43,458	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$86							09/01/2000	01/13/2007	Common Stock	19,440		19,440	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$86							09/01/2000	01/13/2007	Common Stock	21,520		21,520	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$86							09/01/2000	12/17/2005	Common Stock	47,906		47,906	D	
Employee stock option to purchase common stock	\$0 <sup>(6)</sup>							08/22/2005	08/21/2010	Common Stock	2,000,000		2,000,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$48.44							(7)	01/11/2011	Common Stock	130,000		130,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$47.565							03/14/2001	01/01/2008	Common Stock	54,642		54,642	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$47.565							03/14/2001	01/03/2009	Common Stock	53,784		53,784	D	

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(e.g., puts, calls, warrants, options, convertible securities)**

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock <sup>(2)</sup>	\$58.875							05/11/2001	01/13/2007	Common Stock	13,528		13,528	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$61.5							05/17/2001	01/13/2007	Common Stock	17,202		17,202	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$61.5							05/17/2001	01/01/2008	Common Stock	35,510		35,510	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$69.43							(8)	01/01/2012	Common Stock	200,000		200,000	D	
Employee stock option to purchase common stock <sup>(2)</sup>	\$38.57							(9)	01/02/2013	Common Stock	200,000		200,000	D	

**Explanation of Responses:**

- Exercise price: 316,000 shares at \$30 per share, 500,000 shares at \$37.50 per share, and 500,000 shares at \$45 per share. The 116,000 shares exercised had an exercise price of \$30.00.
- Granted pursuant to SPX Corporation 2002 Stock Compensation Plan or its predecessor plan, the 1992 Stock Compensation Plan.
- Option vested as to 65,000 shares on each of January 4, 2001 and 2002.
- Grant of options to purchase Common Stock - 500,000 shares at \$60 per share, 500,000 shares at \$72.50 per share, 500,000 shares at \$85 per share, and 500,000 shares at \$97.50 per share.
- Option vested as to 65,000 shares on each of January 3, 2002 and 2003.
- Grant of options to purchase Common Stock: 500,000 shares at \$105 per share, 500,000 shares at \$120 per share, 500,000 shares at \$135 per share, and 500,000 shares at \$150 per share.
- Option vests as to 43,334 shares on each of January 2, 2002 and 2004, and 43,332 shares on January 2, 2003.
- Option vests as to 66,668 shares on January 2, 2003 and 66,666 shares on each of January 2, 2004 and 2005.
- Option vests as to 66,667 shares on each of January 3, 2004 and 2005 and 66,666 shares on January 3, 2006.
- Transaction effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 31, 2003.

**Remarks:**

This Form 4 is 1 of 3 being filed by the reporting person to report transactions executed on 2/25/2004. Multiple forms are required as a result of technical limitations in the Securities and Exchange Commission's filing system.

C.J. Kearney, Attorney In Fact      02/27/2004  
for John B. Blystone

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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