

SPX Ranked #21 on Barron's 500 for 2009

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CHARLOTTE, NC - May 15, 2009 - SPX Corporation (NYSE: SPW) today announced that it has been named to the *Barron's* 500 for 2009. The *Barron's* 500 is the financial magazine's annual list of the 500 largest public companies (by sales) in the United States and Canada with the best records of increasing sales and generating cash flow during the past year.

SPX ranked #21 overall on this year's list (up from #43 in 2008), earning a cumulative grade-point average of 3.67 out of a possible 4.0. The *Barron's* 500 rankings, including detailed information about the methodology, can be found in the May 11, 2009 issue of *Barron's* and at www.barrons.com.

"SPX is pleased and honored to be among the top 25 companies in this year's *Barron's* 500 rankings," said Chris Kearney, Chairman, President and Chief Executive Officer of SPX. "Most importantly, this recognition is a testament to the strong commitment and collective accomplishments of our employees around the world."

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialized engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; custom engineered process equipment that assists a variety of flow processes including food and beverage manufacturing, oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and employs more than 17,000 people worldwide in over 40 countries. Visit www.spx.com.

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