FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  JOHNSON CHARLES E II						2. Issuer Name <b>and</b> Ticker or Trading Symbol SPX CORP [ SPW ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
- OTHER CHARLES E II								. –						↓ <sup>x</sup>	X Director Officer (give title			10% Owner Other (spec			
(Last) (First) (Middle) C/O SPX CORPORATION							3. Date of Earliest Transaction (Month/Day/Year) 11/12/2003											below)			
13515 BALLANTYNE CORPORATE PLACE  4. If Amendment, Date of Original Filed (Month/Day)												ay/Year)			lividual or J	oint/Group	Filing	(Check App	olicable		
(Street) CHARLOTTE NC 28277																Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)																					
		Tab	le I - Nor	ı-Deriv	ative	e Se	curiti	es A	cquired,	Dis	osed	of, or E	enef	icially	/ Owned						
1. Title of S	Security (Inst	tr. 3)		2. Trans Date (Month/i		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction I Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				es ally Following	Form (D) o	n: Direct r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	t (A	or	Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)		
Common	Stock			11/12	2/200	3			G <sup>(1)</sup>	V	1,20	00	D	(5)	41,7	,772 <sup>(2)</sup>		D			
Common Stock					08/1988				J <sup>(1)</sup>		0		A	<b>\$0</b>	39,3	360 <sup>(2)</sup>		I 1	Owned by spouse		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	ned 4. n Date, Transac Code (II		5. Number 6. D		6. Date Ex Expiration	e Exercisable and		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				,	Code	v	(A)	(D)	Date Exercisab		piration te	Title	Amo or Nun of Sha								
Director Stock Option (right to buy) <sup>(3)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	0 01	/01/2008	Common Stock	2,3	46(2)	\$0	2,346 <sup>(2</sup>	2)	D			
Director Stock Option (right to buy) <sup>(4)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	04	/27/2003	Common Stock	1,1	16 <sup>(2)</sup>	\$0	1,116 <sup>(2</sup>	2)	D			
Director Stock Option (right to buy) <sup>(4)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	04	/26/2004	Common Stock	1,1	06(2)	\$0	1,106 <sup>(2</sup>	2)	D			
Director Stock Option (right to buy) <sup>(4)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	04	/25/2005	Common Stock	1,3	30 <sup>(2)</sup>	\$0	1,330 <sup>(2</sup>	2)	D			
Director Stock Option (right to buy) <sup>(4)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	04	/23/2006	Common Stock	94	.8 <sup>(2)</sup>	\$0	948 <sup>(2)</sup>	)	D			
Director Stock Option (right to buy) <sup>(3)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988			J <sup>(1)</sup>		0		03/20/200	04	/25/2007	Common Stock	1,8	44 <sup>(2)</sup>	\$0	1,844 <sup>(2</sup>	2)	D			
Director Stock Option (right to buy) <sup>(3)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988		T	J <sup>(1)</sup>		0		03/20/200	01	/03/2009	Common Stock	2,2	<b>32</b> <sup>(2)</sup>	\$0	2,232 <sup>(2</sup>	2)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number   6. Date Exercisable and			7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy) <sup>(3)</sup>	\$57.9688 <sup>(2)</sup>	08/08/1988		J <sup>(1)</sup>		0		03/20/2000	04/23/2009	Common Stock	716 <sup>(2)</sup>	\$0	716 <sup>(2)</sup>	D	
Director Stock Option (right to buy) <sup>(3)</sup>	\$56.25 <sup>(2)</sup>	08/08/1988		J <sup>(1)</sup>		0		11/13/2000	01/02/2010	Common Stock	3,280(2)	\$0	3,280 <sup>(2)</sup>	D	
Director Stock Option (right to buy) <sup>(3)</sup>	\$48.44 <sup>(2)</sup>	08/08/1988		J <sup>(1)</sup>		0		07/02/2001	01/01/2011	Common Stock	4,000(2)	\$0	4,000 <sup>(2)</sup>	D	
Director Stock Option (right to buy) <sup>(3)</sup>	\$69.43 <sup>(2)</sup>	08/08/1988		J <sup>(1)</sup>		0		07/02/2002	01/01/2012	Common Stock	4,000(2)	\$0	4,000 <sup>(2)</sup>	D	
Director Stock Option (right to buy) <sup>(3)</sup>	\$38.57 <sup>(2)</sup>	08/08/1988		J <sup>(1)</sup>		0		07/03/2003	01/02/2013	Common Stock	4,000(2)	\$0	4,000 <sup>(2)</sup>	D	

## **Explanation of Responses:**

- 1. Previously reported.
- 2. On October 24, 2002, SPX Corporation effected a 2-for-1 split of its common stock. As a result, the number of shares and the number of shares underlying options held by the Reporting Person as of October 24, 2002 have been adjusted to two times their pre-split amounts. In addition, the exercise prices of options held by the Reporting Person on October 24, 2002 have been adjusted to one-half their pre-split
- 3. Options granted under the SPX Corporation 1997 Non-Employee Directors Compensation Plan.
- 4. Options granted under the SPX Corporation 1992 Stock Compensation Plan.
- 5. No price is reported since the transaction was a bona fide gift.

C.J. Kearney, Attorney In Fact 11/20/2003 for Charles E. Johnson II

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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