FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden 0.5 hours per response:

Instruction 1(b).	onunde. Gee		Filed pur or	rsuant to Section 16(a) or Section 30(h) of the Ir	of the Se	ecuritient Com	es Exchange Anpany Act of 19	ct of 193 940	4	Hours	per response:	0.5
1. Name and Address of Reporting Person* <u>CAMPBELL J KERMIT</u>				Issuer Name and Ticke PX CORP [SPW		ding S	ymbol			ationship of Reportin k all applicable) Director	g Person(s) to Is	
(Last) (First) (Middle) C/O SPX CORPORATION				Date of Earliest Transa 6/23/2005	ction (M	onth/D	ay/Year)		Officer (give title below)	Other below)	Other (specify pelow)	
13515 BALLANTYNE CORPORATE PLACE			4.	If Amendment, Date of	Original	Filed	(Month/Day/Ye	ar)	6. Indi	vidual or Joint/Group	Filing (Check A	pplicable
(Street)								X	Form filed by One Reporting Person			
CHARLOTTE	NC	28277								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)										
		Table I - Non	-Derivativ	e Securities Acq	uired,	Disp	osed of, o	r Bene	eficially	Owned		
Date			2. Transaction Date (Month/Day/Yo	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(111301.4)
Common Stock										13,210	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Security (Instr. 3) Transaction Conversion Execution Date, **Expiration Date** Amount of Derivative derivative Ownership of Indirect Derivative or Exercise Price of if any (Month/Day/Year) Security (Instr. 5) Form: Direct (D) Beneficial Ownership (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Securities 8) Underlying Securities Beneficially Acquired (A) or Disposed Derivative Security (Instr. 3 and 4) Owned Following Derivative or Indirect (Instr. 4) Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) of (D) (Instr. 3, 4 and 5) Amount Number Expiration Date Date (A) (D) Exercisable Director Stock Option 4,000 \$38.9063 07/03/2000 01/02/2010 4,000 D (right to buy)⁽¹⁾ Director Stock Option 640 \$53.8438 03/06/2000 04/25/2005 D 640 (right to buy)(2) Director Stock Option 920 \$53.8438 03/06/2000 04/23/2006 920 D (right to buy)(2) Director Stock Common 1,894 Option \$53.8438 02/25/2007 03/06/2000 1,894 D (right to buy)(1) Director Common Option \$53.8438 03/06/2000 04/23/2009 730 730 D Stock (right to buy)(1) Director Common Option \$53.8438 03/06/2000 01/03/2009 2,276 2,276 D Stock (right to buy)⁽¹⁾ Director Stock Option (right to Common \$53.8438 03/06/2000 01/01/2008 2,316 2,316 D Stock buy)(1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) ((Instr. 3, 4 and 5)			te	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy) ⁽¹⁾	\$ 48.44							07/02/2001	01/01/2011	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$69.43							07/02/2002	01/01/2012	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$38.57							07/03/2003	01/02/2013	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$52							08/25/2004	02/24/2014	Common Stock	3,800		3,800	D	
Phantom Stock ⁽³⁾	(4)							01/01/2006 ⁽⁵⁾	01/01/2008	Common Stock	2,500		2,500	D	
Phantom Stock ⁽³⁾	(4)	06/23/2005		Α		197		06/23/2006 ⁽⁶⁾	06/23/2008	Common Stock	197	(3)	197	D	

Explanation of Responses:

- 1. Options granted under the SPX Corporation 1997 Non-Employee Directors Compensation Plan.
- 2. Options granted under the SPX Corporation 1992 Stock Compensation Plan.
- 3. Phantom stock granted pursuant to the SPX Corporation 2005 Non-Employee Directors' Compensation Plan.
- 5. The grant of phantom stock provides for potential vesting in three annual tranches beginning on January 1, 2006. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion of the grant will be settled in cash.
- 6. The grant of phantom stock provides for automatic vesting in three equal annual tranches beginning on June 23, 2006, provided that the reporting person is still a director on the relevant vesting date. Any vested portion will settle in cash.

C.J. Kearney, Attorney In Fact 06/27/2005 for J. Kermit Campbell

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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