

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>Canterna Don Louis SR</u> (Last) (First) (Middle) <u>SPX PROCESS EQUIPMENT</u> <u>611 SUGAR CREEK ROAD</u> (Street) <u>DEHAVAN WI 53115</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SPX CORP [SPW]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Segment President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/17/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/17/2008		M		9,700	A	\$69.43	61,130.5385 ⁽¹⁾	D	
Common Stock	03/17/2008		S		9,700	D	\$104	51,430.5385 ⁽¹⁾	D	
Common Stock	03/18/2008		M		14,300	A	\$69.43	65,730.5385 ⁽¹⁾	D	
Common Stock	03/18/2008		S		25,236	D	\$105	40,494.5385 ⁽¹⁾	D	
Common Stock								915	I	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option to Purchase Common Stock ⁽²⁾	\$69.43	03/17/2008		M			9,700	01/02/2005	01/01/2012	Common Stock	24,000	(2)	14,300	D	
Employee Stock Option to Purchase Common Stock ⁽²⁾	\$69.43	03/18/2008		M			14,300	01/02/2005	01/01/2012	Common Stock	14,300	(2)	0	D	

Explanation of Responses:

- 1. Includes unvested restricted stock units.
- 2. Granted under the SPX Corporation 2002 Stock Compensation Plan.

Brian Webb, Attorney In Fact for Don Canterna 03/19/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.