

APRIL 30, 1998

To All SPX Associates:

If you are an SPX shareholder, through the KSOP, the employee Stock Purchase Plan, or as an individual investor, I want to remind you that you will be receiving a Proxy mailing for SPX's Annual Meeting of Shareholders. You should review this information carefully and CAST YOUR VOTES AS SOON AS POSSIBLE:

YOU WILL RECEIVE AN IMPORTANT PROXY MAILING.

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- . The PACKET CONTAINS A PROXY CARD AND A RETURN ENVELOPE for you to submit your vote on several items of importance to the company. Also included in the packet are an SPX 1997 Annual Report, and a Proxy Statement that explains in detail each of the proposals to be voted upon by shareholders.

SHAREHOLDERS ARE ASKED TO CONSIDER SEVERAL IMPORTANT PROPOSALS.

- . They Include:

1. Election of three directors,
2. Issuance of SPX shares in connection with our proposed acquisition of Echlin, and
3. Increase the amount of authorized SPX shares.

I URGE YOU TO VOTE IN FAVOR OF ALL PROPOSALS.

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- . The Board of Directors and the SPX leadership team UNANIMOUSLY SUPPORT EACH OF THE PROPOSALS.
 - . Your vote FOR the issuance of shares IS ESSENTIAL TO THE COMPANY'S EFFORTS TO ACQUIRE ECHLIN. The combination of SPX and Echlin will position SPX for future growth and EVA improvement, and will benefit shareholders, employees, and customers of both companies.

YOUR VOTE COUNTS!

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- . Your vote is important to the future of your company.
 - . Shareholder votes will be tabulated on May 20 at the Annual Meeting of Shareholders, so be sure to SIGN, DATE, AND MAIL YOUR PROXY CARD AS SOON AS POSSIBLE.

Sincerely,

John B. Blystone
Chairman, President and
Chief Executive Officer