

## **SPX Managing Director for Asia Pacific Appointed to Board of Directors of Launch Tech Company Limited of China**

October 4, 2010 8:04 AM ET

CHARLOTTE, N.C., Oct 04, 2010 /PRNewswire via COMTEX/ --

SPX Corporation (NYSE: SPW) today announced that Nina Liu, Managing Director of SPX Asia Pacific has been elected to the Board of Directors of Launch Tech Company Limited, a global supplier in the automotive aftermarket. Ms. Liu was elected to an initial three-year term as a Director.

Founded in 1992, Launch Tech manufactures and markets a full range of automotive equipment and service solutions for repair centers and currently serves 400 distributors in 60 countries. In 2009, the company reported \$68 million in revenues, with approximately 50 percent of those sales generated in China, where it is a leading provider of aftermarket diagnostic tools. Launch Tech also has a presence in Europe and North America.

"We are pleased to welcome Ms. Liu to Launch Tech's Board of Directors," said Louis Liu, Chairman of Launch Tech. "With her more than 20 years of management experience serving large multinational companies in the Asia Pacific region, we believe Ms. Liu's perspective and counsel will be a valuable asset to the Launch Tech's Board of Directors moving forward."

As Managing Director of SPX Asia Pacific, Ms. Liu (no relation to the Chairman or Charles Liu, Launch Tech's CEO) is responsible for overseeing SPX's businesses in the region and leading approximately 3,500 employees in 11 countries. Before joining SPX in 2003, she worked for PepsiCo, primarily with its Frito-Lay business in China. Prior to that Ms. Liu held positions with Pfizer Pharmaceutical Company and Avon China. She earned a bachelor's of science degree in mechanical engineering from Shanghai Mechanical Engineering University and completed an Education Program of Global Management from the Thunderbird School of Global Management.

On July 27, 2010, SPX announced that its SPX Service Solutions business unit had entered into a framework agreement for a strategic alliance with Launch Tech. That agreement calls for the two companies to evaluate working together to co-market each other's products and solutions and leverage each of their respective global distribution networks for the benefit of the other. SPX also announced they had acquired a minority equity position in Launch Tech.

SPX Service Solutions, headquartered in Warren, Michigan and with offices around the world, designs, manufactures and markets a fully integrated family of global brands providing special service tools, advanced diagnostic and shop equipment and technical information for vehicle servicing and maintenance. For more information, please visit <http://www.servicesolutions.spx.com/>.

### **About SPX**

SPX Corporation (NYSE: SPW) is a Fortune 500 multi-industry manufacturing leader that provides its customers with highly-specialized, engineered solutions to solve critical business issues.

SPX products and technologies play an important role in the expansion of global infrastructure to help meet increased demand for power and energy and support many different sources of power generation, including coal and natural gas, nuclear, solar and geothermal. The company's innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; highly advanced food processing components and turnkey, scalable systems serving the global food and beverage industry; process equipment that assists a variety of flow processes including oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that allow utility companies to regulate electric voltage, transmission and distribution.

With headquarters in Charlotte, North Carolina, SPX has 15,000 employees in more than 35 countries worldwide. Visit <http://www.spx.com/>.

Certain statements in this press release may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Please refer to our public filings for a discussion of certain important factors that relate to forward-looking statements contained in this press release. The word

"expect," "believe" and similar expressions may identify forward-looking statements. Although the company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Statements in the press release speak only as of the date of this press release, and SPX disclaims any responsibility to update or revise such statements.

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