SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| | OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | |

| | | | 2. Issuer Name and Ticker or Trading Symbol <u>SPX CORP</u> [SPXC] | | tionship of Reporting Persor all applicable) Director | n(s) to Issuer 10% Owner | | | |
|------------------------------------|---------|----------|--|--|---|-----------------------------|--|--|--|
| , | | | | | Officer (give title | Other (specify | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | |
| C/O SPX CORP | | | 03/02/2016 | | PresWeil McClain,MI | EP & Radio | | | |
| C/U SPA CORP | ORATION | | | | | | | | |
| 13320-A BALLANTYNE CORPORATE PLACE | | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Appli | | | | | |
| (Street) | | | | Line) | | | | | |
| CHARLOTTE | NC | 28277 | | X | Form filed by One Reporti | ing Person | | | |
| | NC | 20277 | | | Form filed by More than C Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|--|--------|---------------|-------|---|---|---|
| | | | | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 03/02/2016 | | A ⁽¹⁾ | | 21,182 | Α | (1) | 71,843 ⁽²⁾ | D | |
| Common Stock | | | | | | | | 743 | Ι | 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$12.36 | | | | | | | 10/13/2018 ⁽³⁾ | 10/13/2025 | Common Stock | 66,535 | | 66,535 | D | |
| Employee stock option to purchase common stock | \$12.85 | 03/02/2016 | | A ⁽⁴⁾ | | 31,776 | | 03/02/2019 ⁽⁵⁾ | 03/02/2026 | Common Stock | 31,776 | (4) | 31,776 | D | |

Explanation of Responses:

1. Grantof restricted stock under the SPX Corporation 2002 Stock Compensation Plan.

2. Includes unvested restricted stock units.

3. Vests as to 100% of the shares on the third anniversary of the grant date.

4. Grant of stock option pursuant to the SPX Corporation 2002 Stock Compensation Plan.

5. Vests in three equal installments beginning on March 2, 2017.

<u>Stefanie Holland, Attorney In</u> <u>Fact for John William Swann,</u> <u>UII</u>

03/04/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.