FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB	APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											_									
1. Name and Address of Reporting Person*  JOHNSON CHARLES E II						2. Issuer Name <b>and</b> Ticker or Trading Symbol SPX CORP [ SPW ]										5. Relationship of Reporting Person(s) to Issue (Check all applicable)  X Director 10% Own				
(Last)	(Fi	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)  02/21/2006  Officer (gi below)													Other (s below)	specify
13515 B	ALLANTY	'NE CORPORA'	TE PLACI	Е	4. 1	lf Am	endment	, Date	of Orig	ginal Fi	led	(Month/Da	y/Year)				oint/Group	Filing	(Check Ap	plicable
(Street)	OTTE N	С	28277												Line)	Form fi	ed by Mor		•	
(City)	(S	tate)	(Zip)																	
		Tab	ole I - Nor	n-Deriv	/ativ	e Se	curitie	es A	cquir	ed, D	isp	osed o	f, or B	ene	ficiall	y Owned				
				2. Trans Date (Month/			2A. Deemed Execution Date if any (Month/Day/Ye		te, Tr	Code (Inst					5. Amour Securitie Beneficia Owned F	s illy ollowing	Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership	
						C			ode \	,	Amount	(A) (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock															42,	372	D		
Common	Stock															38,760		I		Owned by spouse
		-														Owned				ı
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Day/Year)  Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Execution Date, if any (Code (Instr. 8)  Se Add (A)  Di of (Ir ar)									e and 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable		xpiration ate	Title	or Nu of	ımber				10% Ownership orm: Direct (Instr. 4)  10. Ownership Form: Direct (Instr. 4)	
Director Stock Option (right to buy) <sup>(1)</sup>	\$57.9688								03/20	0/2000	0	1/01/2008	Common Stock	2	,346		2,346	5	D	
Director Stock Option (right to buy) <sup>(2)</sup>	\$57.9688								03/20	0/2000	0	4/23/2006	Common Stock	1	948		948		D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$57.9688								03/20	0/2000	0	4/25/2007	Common Stock	1 1	,844		1,844	ļ	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$57.9688								03/20	0/2000	0	1/03/2009	Common Stock	2	,232		2,232	2	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$57.9688								03/20	0/2000	0	4/23/2009	Common Stock	1	716		716		D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$56.25								11/13	3/2000	0	1/02/2010	Common Stock	3	,280		3,280	)	D	
Director Stock Option (right to	\$48.44								07/02	2/2001	0	1/01/2011	Common Stock	4	,000		4,000	)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Date		Title	Amount or Number of Shares				
Director Stock Option (right to buy) <sup>(1)</sup>	\$69.43							07/02/2002	01/01/2012	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$38.57							07/03/2003	01/02/2013	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$52							08/25/2004	02/24/2014	Common Stock	3,800		3,800	D	
Phantom Stock <sup>(3)</sup>	(4)							01/01/2006 <sup>(5)</sup>	01/01/2008	Common Stock	1,667		1,667	D	
Phantom Stock <sup>(3)</sup>	(4)							06/23/2006 <sup>(6)</sup>	06/23/2008	Common Stock	197		197	D	
Phantom Stock	(4)	02/21/2006		A		2,500		01/01/2007 <sup>(7)</sup>	01/01/2009	Common Stock	2,500	(3)	2,500	D	

## **Explanation of Responses:**

- $1.\ Options\ granted\ under\ the\ SPX\ Corporation\ 1997\ Non-Employee\ Directors\ Compensation\ Plan.$
- 2. Options granted under the SPX Corporation 1992 Stock Compensation Plan.
- $3.\ Phantom\ stock\ granted\ pursuant\ to\ the\ SPX\ Corporation\ 2005\ Non-Employee\ Directors'\ Compensation\ Plan.$
- 4. Each share of phantom stock is the economic equivalent of one share of issuer common stock.
- 5. The grant of phantom stock provided for potential vesting in three annual tranches, with the first measurement date on January 1, 2006. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion will be settled in cash.
- 6. The grant of phantom stock provides for automatic vesting in three equal annual tranches beginning on June 23, 2006, provided that the reporting person is still a director on the relevant vesting date. Any vested portion will settle in cash.
- 7. The grant of phantom stock provided for potential vesting in three annual tranches, with the first measurement date on January 1, 2007. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion will be settled in cash.

C.J. Kearney, Attorney In Fact 02/23/2006 for Charles E. Johnson II

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.