

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
June 28, 1995

SPX CORPORATION
(Exact name of registrant as specified in charter)

DELAWARE
(State of other
Jurisdiction of
Incorporation)

001-6948
(Commission
File Number)

38-1016340
(I.R.S. Employer
Identification
Number)

700 Terrace Point Drive, Muskegon, Michigan
(Address of principal executive offices)

49443-3301
(Zip Code)

Registrant's telephone number, including area code:
(616) 724-5000

Item 5. Other Events.

On June 28, 1995, the Company announced the resignation of its Chief Executive Officer and the election, on an interim basis, of a new Chief Executive Officer. Details are provided in the attached press release.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-
signed hereunto duly authorized.

SPX CORPORATION
(Registrant)

Dated: June 29, 1995

By: James M. Sheridan

Vice President-Administration, Secretary
and General Counsel

Contact: John Tyson

616-724-5406

MUSKEGON, MI -- June 28, 1995 -- The Board of Directors of SPX Corporation today announced the resignation of Dale A. Johnson as Chairman and Chief Executive Officer of SPX Corporation. Also announced was the election, on an interim basis, of Charles E. Johnson II as Chairman and Chief Executive Officer of the Company, and the start of an immediate search for a new chief executive officer.

The Board also announced the appointment of an Operating Committee, reporting to Charles E. Johnson. In addition to Mr. Johnson, the other four members of the committee are:

Curtis T. Atkisson Jr., President and Chief Operating Officer
James M. Sheridan, Vice President, Administration, Secretary
and General Counsel
William L. Trubeck, Senior Vice President, Finance and Chief
Financial Officer
Albert A. Zagotta, Executive Vice President

Charles E. Johnson II, who is 59, has been a member of the company's Board of Directors since 1976. He joined the company in 1964 and held increasingly responsible positions until 1990, when he left to pursue personal business interests. During his years of active service with the company he held assignments as Group Vice President, responsible for several company operating units, Executive Vice President, and President and Chief Operating Officer. He is the grandson of company founder Charles E. Johnson.

SPX Corporation is a leader in the design, manufacture and marketing of specialty service tools and original equipment components for the global motor vehicle industry.