SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Plan

				0.000					• • •						
1. Name and Address of Reporting Person*					er Name and Ticker		ling S	/mbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Lowe Eugene Joseph III						- 1			X	Director	10% C	Owner			
(Last) (First) (Middle)					of Earliest Transac	tion (Mo	onth/D	ay/Year)	- x	Officer (give title below)	below	(specify)			
C/O SPX CORPORATION					2020					President and CEO					
13320-A BALLANTYNE CORPORATE PLACE															
					endment, Date of C	Driginal	Filed	(Month/Day/Ye	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CHARLOTTE	NC	28277									X Form filed by One Reporting Person Form filed by More than One Reportin				
(City)	(State)	(Zip)								Person					
	Т	able I - Nor	n-Deriva	ative S	ecurities Acqu	uired,	Disp	oosed of, o	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							v	Amount	mount (A) or P		Transaction(s) (Instr. 3 and 4)		(1150. 4)		
Common Stock 02/24				/2020		F ⁽¹⁾		4,017	D	\$50.3	396,908 ⁽²⁾	D			
Common Stock											3,926	I	401(k)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code (Instr. 5. Numbel of Derivative Securites Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative rities lired r osed) r. 3, 4	6. Date Exerci: Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	\$12.36							10/13/2018 ⁽³⁾	10/13/2025	Common Stock	332,673		332,673	D	
Employee stock option to purchase common stock	\$ 21.16							01/02/2018 ⁽⁴⁾	01/02/2025	Common Stock	45,776		45,776	D	
Employee stock option to purchase common stock	\$12.85							03/02/2019 ⁽⁵⁾	03/02/2026	Common Stock	186,919		186,919	D	
Employee stock option to purchase common stock	\$27.4							03/01/2020 ⁽⁶⁾	03/01/2027	Common Stock	82,405		82,405	D	
Employee stock option to purchase common stock	\$32.69							02/22/2021 ⁽⁷⁾	02/22/2028	Common Stock	72,298		72,298	D	
Employee stock option to purchase common stock	\$36.51							02/21/2022 ⁽⁸⁾	02/21/2029	Common Stock	77,463		77,463	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Transac curity or Exercise (Month/Day/Year) if any Code (Ir					action of		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	\$50.09							02/20/2023 ⁽⁹⁾	02/20/2030	Common Stock	53,465		53,465	D	

Explanation of Responses:

1. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock units previously granted under the SPX Corporation 2019 Stock Compensation Plan 2. Includes unvested restricted stock units.

3. Vests as to 100% of the shares on the third anniversary of the grant date.

vests as to 100% of the shares of the unit anniversary of the grant date.
Vests in three equal installments beginning on January 2, 2016.

Vests in three equal installments beginning on March 2, 2017.

6. Vests in three equal installments beginning on March 1, 2018.

Vests in three equal installments beginning on February 22, 2019.

8. Vests in three equal installments beginning on February 21, 2020.

9. Vests in three equal installments beginning on February 20, 2021.

<u>/s/ John Nurkin, Attorney in</u> Fact for Eugene Joseph Lowe

III

02/26/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.