

SPX Corporation Named to Barron's 500 for 2008

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Ranks #43 on Annual List of America's Best Companies

CHARLOTTE, NC - May 13, 2008 - SPX Corporation (NYSE: SPW) today announced that it has been named to the Barron's 500, the financial magazine's annual list of "America's Best Companies" for 2008.

The Barron's 500 ranks the largest (by sales) publicly traded companies in the United States and Canada with the best record of boosting their sales and cash flow. SPX ranked #43 overall, earning a cumulative grade-point average of 3.25 out of a possible 4.0. The Barron's 500 rankings, including detailed information about the methodology, can be found in the May 12 issue of Barron's and at www.barrons.com.

"The fact that SPX ranked among the top 50 companies in this year's Barron's 500 is extremely gratifying, and points to the significant growth and positive momentum we have achieved over the past year," said Chris Kearney, Chairman, President and Chief Executive Officer of SPX. "The foundation for SPX's success has been the commitment to excellence our employees demonstrate each day, and it is their hard work and dedication that will continue to drive SPX in the years ahead."

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialized engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many environmentally friendly products, includes cooling systems for all types of power plants throughout the world; custom engineered pumps, valves and mixers that assist a variety of flow processes including food and beverage manufacturing, oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair, and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and employs over 17,000 people worldwide in over 30 countries. Visit www.spx.com.

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