SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*

 FULLWOOD EMERSON U

 (Last) (First) (Middle)

 C/O SPX CORPORATION

 13515 BALLANTYNE CORPORATE PLACE

 (Street)

 CHARLOTTE   NC   28277

 (City) (State) (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol
 SPX CORP [SPW]

 3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2004

 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X Director   10% Owner
     Officer (give title below)   Other (specify below)

 6. Individual or Joint/Group Filing (Check Applicable Line)
 X Form filed by One Reporting Person
     Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)[1]	$32.4375							07/04/1999	01/03/2009	Common Stock	3,000		3,000	D	
Director Stock Option (right to buy)[1]	$29.75							08/24/1999	02/23/2009	Common Stock	1,000		1,000	D	
Director Stock Option (right to buy)[1]	$38.9063							07/03/2000	01/02/2010	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy)[1]	$48.44							07/02/2001	01/01/2011	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy)[1]	$69.43							07/02/2002	01/01/2012	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy)[1]	$38.57							07/03/2003	01/02/2013	Common Stock	4,000		4,000	D	
Direcor Stock Option (right to buy)[1]	$52	02/25/2004		A		3,800		08/25/2004	02/24/2014	Common Stock	3,800	(1)	3,800	D	

Explanation of Responses:

1. Options granted pursuant to the SPX Corporation 1997 Non-Employee Directors Compensation Plan.

C.J. Kearney, Attorney in Fact   02/27/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

for Emerson U. Fullwood

** Signature of Reporting Person   Date

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