

SPX Corporation Named to FORTUNE's America's Most Admired Companies 2008

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CHARLOTTE, NC - March 4, 2008 - SPX Corporation (NYSE: SPW) today announced that it has been named to FORTUNE magazine's America's Most Admired Companies 2008, the widely respected and influential annual scorecard rankings recognizing corporate excellence.

SPX was ranked #5 in the Electronics industry category, behind General Electric, Emerson, Sony and Siemens (in that order) with an overall score of 6.33. The rankings appear in the March 17 issue of FORTUNE, which will be on newsstands March 10, and are currently available online at www.fortune.com.

"Inclusion in Fortune's prestigious America's Most Admired Companies 2008 rankings is a tremendous achievement for SPX, and we're honored to know that our business has earned the admiration of our peers," said Chris Kearney, Chairman, President and Chief Executive Officer of SPX. "This acknowledgement is particularly gratifying because it is a direct reflection of the individual contributions our 17,000 employees around the world make each day toward our success."

Now in its 26th year, the FORTUNE's America's Most Admired Companies list is the definitive report card on corporate reputations and is the result of a vast corporate survey that questioned more than 3,700 people from 622 companies in 65 separate industries. It features a composite list of the 20 Most Admired Companies in corporate America, along with a separate breakout of where companies rank within their respective industries.

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialized engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many environmentally friendly products, includes cooling systems for all types of power plants throughout the world; custom engineered pumps, valves and mixers that assist a variety of flow processes including oil and gas exploration, distribution and refinement; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and employs over 17,000 people worldwide in over 35 countries. Visit www.spx.com.

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