

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Data J Randall</u> (Last) (First) (Middle) <u>C/O SPX TECHNOLOGIES, INC.</u> <u>6325 ARDREY KELL ROAD, SUITE 400</u> (Street) <u>CHARLOTTE NC 28277</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SPX Technologies, Inc. [SPXC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>PRES., HEATING AND GLOBAL OPER</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/05/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/05/2023		M		16,138	A	\$36.51	95,762 ⁽¹⁾	D	
Common Stock	05/05/2023		S ⁽²⁾		10,461	D	\$73.5 ⁽³⁾	85,301 ⁽¹⁾	D	
Common Stock	05/05/2023		S ⁽²⁾		6,277	D	\$74.32 ⁽⁴⁾	79,024 ⁽¹⁾	D	
Common Stock	05/05/2023		S ⁽²⁾		900	D	\$75.11 ⁽⁵⁾	78,124 ⁽¹⁾	D	
Common Stock								3,620	I	401 (k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock	\$36.51	05/05/2023		M			16,138	02/21/2022 ⁽⁶⁾	02/21/2029	Common Stock	16,138	\$36.51	0	D	
Employee stock option to purchase common stock	\$71.93							03/01/2026 ⁽⁷⁾	03/01/2033	Common Stock	6,305		6,305	D	
Employee stock option to purchase common stock	\$50.09							02/20/2023 ⁽⁸⁾	02/20/2030	Common Stock	11,959		11,959	D	
Employee stock option to purchase common stock	\$58.34							03/01/2024 ⁽⁹⁾	03/01/2031	Common Stock	8,911		8,911	D	
Employee stock option to purchase common stock	\$48.97							03/01/2025 ⁽¹⁰⁾	03/01/2032	Common Stock	9,814		9,814	D	

Explanation of Responses:

1. Includes unvested restricted stock units.
2. The sales reported in this form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2022.
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.00 to \$74.00, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.01 to \$75.01, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price

- within the ranges set forth in this footnote.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.06 to \$75.20, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
6. Vests in three equal installments beginning on February 21, 2020.
7. Vests in three equal installments beginning on March 1, 2024.
8. Vests in three equal installments beginning on February 20, 2021.
9. Vests in three equal installments beginning on March 1, 2022.
10. Vests in three equal installments beginning on March 1, 2023.

[/s/ John Nurkin, Attorney in
Fact for J. Randall Data](#)

[05/09/2023](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.