FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

		Washington, D.C. 20040	OMB APPRO	OVAL
	Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: Estimated average burd	3235-0287 den
	obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5
	• •	or Section 30(h) of the Investment Company Act of 1940		

1. Name and Address of Reporting Person* GRIFFITHS WILLIAM C						2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW]									(Che	eck all appli Directo	or 10 r (give title O		10% Ov	0% Owner ther (specify		
(Last) (First) (Middle) C/O SPX CORPORATION 13515 RALL ANTYNE CORPORATE DLAGE						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2004										X Officer (give title Officer (specify below) President, Fluid Systems						
13515 BALLANTYNE CORPORATE PLACE (Street)							<u>-</u> endmen	t, Date	e of Origin	nal F	iled	(Month/D		6. Individual or Joint/Group Filing (Check Applicable Line)								
CHARLOTTE NC 28277																X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		(Zip) ole I - Nor	n-Deri\	 /ative	=== e Se	curiti	es A	cquire	d, [—— Disr	osed o	of, or B	enefi	ciall	y Owner	d					
1. Title of S	Security (Inst	(r. 3)		2. Trans Date (Month/I		ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	r, Transaction Code (Instr. 5			rities Acqui ed Of (D) (Ir	ired (A) nstr. 3,	or 4 and	and Securities Beneficially Owned Following		Forn (D) o	Form: Direct 0 D) or Indirect 1 I) (Instr. 4) 0	7. Nature of Indirect Beneficial Ownership		
				<u> </u>					Cod	le ,	v	Amount	(A) (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		L		(Instr. 4)		
Common				02/18	3/2004	/2004			A	+		25,00)0 A	A		+	0,548		D I	401(k)		
Collinion	Stock		Гable II - I	Deriva	tive :	Seci		S Ac	nuired	 Di	Spc	sed of	or Bei	refici	===		344		1	Plan		
1. Title of	2.	3. Transaction	3A. Deeme	(e.g., p	outs,	calls	s, wai	rrant	6. Date	Exer	s, co	onverti	7. Title ar	uritie	es)	8. Price of	9. Number		10.	11. Nature		
Derivative Security (Instr. 3)					Transa Code (8)		Deriv Secu Acqu (A) o Disport of (D			tion D /Day/	Oate /Year)	of Securities Underlying Derivative Secu (Instr. 3 and 4)		ng e Secu	- 1:	Derivative Security (Instr. 5)	derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	es ially ng d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	sable		piration ate	Title	Amo or Num of Shar	ber							
Employee stock option to purchase common stock ⁽¹⁾	\$36.23								(1)		02.	/09/2005	Common Stock	1,6	46		1,646		D			
Employee stock option to purchase common stock ⁽¹⁾	\$ 45.33								(1)		02.	/15/2006	Common Stock	2,3	52		2,352		D			
Employee stock option to purchase common stock ⁽¹⁾	\$50.34								(1)		02	/13/2007	Common Stock	3,0	58		3,058		D			
Employee stock option to purchase common stock ⁽¹⁾	\$39.77								(1)		10.	/25/2008	Common Stock	3,5	28		3,528		D			
Employee stock option to purchase common stock ⁽¹⁾	\$40.93								(1)		02.	/11/2009	Common Stock	4,2	34		4,234	,	D			
Employee stock option to purchase common stock ⁽¹⁾	\$39.77								(1)		02.	/10/2010	Common Stock	7,0	58		7,058		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock ⁽²⁾	\$59.11							(3)	05/23/2011	Common Stock	20,000		20,000	D	
Employee stock option to purchase common stock ⁽²⁾	\$59.11							(4)	05/23/2011	Common Stock	23,036		23,036	D	
Employee stock option to purchase common stock ⁽²⁾	\$69.43							(5)	01/01/2012	Common Stock	30,000		30,000	D	
Employee stock option to purchase common stock ⁽²⁾	\$38.57							(6)	01/02/2013	Common Stock	30,000		30,000	D	

Explanation of Responses:

- 1. Issued pursuant to the United Dominion Industries employee stock option plan, which plan was assumed by SPX. These options are fully vested and exercisable.
- 2. Granted under the SPX Corporation 2002 Stock Compensation Plan or its predecessor plan, the 1992 Stock Compensation Plan.
- 3. Vests as to 6,666 shares on May 24, 2002 and 6,667 shares on each of May 24, 2003 and 2004.
- 4. Vests as to 7,678 shares on May 24, 2002 and 7,679 shares on each of May 24, 2003 and 2004.
- 5. Vests as to 10,000 shares on each of January 2, 2003, 2004 and 2005.
- 6. Vests as to 10,000 shares on each of January 3, 2004, 2005 and 2006.
- 7. Grant of restricted stock pursuant to SPX Corporation 2002 Stock Compensation Plan.

C.J. Kearney, Attorney In Fact 02/20/2004 for William C. Griffiths

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.