(Last)

(Street) CHARLOTTE

(City)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO              | OVAL |  |  |  |  |  |  |  |  |
|---|------------------------|------|--|--|--|--|--|--|--|--|
|   | OMB Number: 3235-028   |      |  |  |  |  |  |  |  |  |
|   | Estimated average burd | len  |  |  |  |  |  |  |  |  |
| l | hours per response:    | 0.5  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

C/O SPX TECHNOLOGIES, INC. 6325 ARDREY KELL ROAD, SUITE 400

(First)

(State)

(Middle)

28277

(Zip)

Nurkin John Webster

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| (Check all app | on(s) to Issuer  |   |  |  |  |
|----------------|--|---|--|--|--|
| X Office below | Officer (give title below)  P, GEN. COUNSEL & SECRET   |   |  |  |  |
| Line)          | ,  |   |  |  |  |
| Form           | n filed by More than   | •   |  |  |  |
|                | (Check all appropried of the control | VP, GEN. COUNSEL &  6. Individual or Joint/Group Filing Line) |  |  |  |

## Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| Tal                             | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |                  |  |        |               |   |   |  |                 |  |  |
|---------------------------------|--|---|------------------|--|--------|---------------|---|---|--|-----------------|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year)                                       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | ransaction Disposed Of (D) (Instr. 3, 4 and 5) ode (Instr. |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |                 |  |  |
|                                 |  |   | Code             | v  | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |  | (Instr. 4)      |  |  |
| Common Stock                    | 04/03/2023   |   | М                |  | 7,757  | A             | \$12.85   | 95,953(1)   | D  |                 |  |  |
| Common Stock                    | 04/03/2023   |   | М                |  | 3,374  | A             | \$27.4  | 99,327(1)   | D  |                 |  |  |
| Common Stock                    | 04/03/2023   |   | S <sup>(2)</sup> |  | 1,830  | D             | \$70.94(3)  | 97,497(1)   | D  |                 |  |  |
| Common Stock                    | 04/03/2023   |   | S <sup>(2)</sup> |  | 8,901  | D             | \$71.52(4)  | 88,596(1)   | D  |                 |  |  |
| Common Stock                    | 04/03/2023   |   | S <sup>(2)</sup> |  | 400    | D             | \$72.5(5)   | 88,196(1)   | D  |                 |  |  |
| Common Stock                    |  |   |                  |  |        |               |   | 22,215  | I  | 401 (k)<br>Plan |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr |   |     |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|-------------|---|-----|-------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code        | v | (A) | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$27.4  | 04/03/2023                                 |   | M           |   |     | 3,374 | 03/01/2020 <sup>(6)</sup>                                      | 03/01/2027         | Common<br>Stock   | 3,374                                  | \$0   | 3,376  | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$12.85   | 04/03/2023                                 |   | M           |   |     | 7,757 | 03/02/2019 <sup>(7)</sup>                                      | 03/02/2026         | Common<br>Stock   | 7,757                                  | \$0   | 7,757  | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$32.69   |  |   |             |   |     |       | 02/22/2021 <sup>(8)</sup>                                      | 02/22/2028         | Common<br>Stock   | 11,778                                 |   | 11,778   | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$36.51   |  |   |             |   |     |       | 02/21/2022 <sup>(9)</sup>                                      | 02/21/2029         | Common<br>Stock   | 11,189                                 |   | 11,189   | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$50.09   |  |   |             |   |     |       | 02/20/2023 <sup>(10)</sup>                                     | 02/20/2030         | Common<br>Stock   | 7,527                                  |   | 7,527  | D  |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |   |   |     |  |                    |   |  |   |  |  |  |
|---|--|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | <b>\$</b> 58.34  |  |   |   |   |   |     | 03/01/2024 <sup>(11)</sup>                                     | 03/01/2031         | Common<br>Stock   | 6,365                                  |   | 6,365  | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | <b>\$</b> 48.97  |  |   |   |   |   |     | 03/01/2025 <sup>(12)</sup>                                     | 03/01/2032         | Common<br>Stock   | 6,789                                  |   | 6,789  | D  |  |
| Employee<br>stock<br>option to<br>purchase<br>common<br>stock | \$71.93  |  |   |   |   |   |     | 03/01/2025 <sup>(13)</sup>                                     | 03/01/2032         | Common<br>Stock   | 5,671                                  |   | 5,671  | D  |  |

## **Explanation of Responses:**

- 1 Includes unvested restricted stock units
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 19, 2022.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.25 to \$71.235, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.26 to \$72.115, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.465 to \$72.555, inclusive. The reporting person undertakes to provide to SPX Technologies, Inc., any security holder of SPX Technologies, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 6. Vests in three equal installments beginning on March 1, 2018.
- 7. Vests in three equal installments beginning on March 2, 2017.
- 8. Vests in three equal installments beginning on February 22, 2019.
- Vests in three equal installments beginning on February 21, 2020.
   Vests in three equal installments beginning on February 20, 2021.
- 11. Vests in three equal installments beginning on March 1, 2022.
- 12. Vests in three equal installments beginning on March 1, 2023.
- 13. Vests in three equal installments beginning on March 1, 2024.

/s/ John Nurkin

04/05/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.