

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 7, 2002

SPX CORPORATION
SPX CORPORATION RETIREMENT SAVINGS AND STOCK
OWNERSHIP PLAN
UNITED DOMINION INDUSTRIES, INC. COMPASS PLAN
UNITED DOMINION INDUSTRIES, INC. COMPASS PLAN FOR
HOURLY EMPLOYEES
(Exact name of registrant as specified in its charter)

DELAWARE	1-6498	38-1016240
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

13515 Ballantyne Corporate Place
Charlotte, North Carolina 28277
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (704) 752-4400

Item 4. Changes in Registrant's Certifying Accountants

On June 7, 2002, SPX Corporation (the "Company") dismissed Arthur Andersen LLP ("Andersen") as the Company's principal public accountants and engaged Deloitte & Touche LLP ("Deloitte & Touche") to serve as the Company's principal public accountants for fiscal year 2002. This decision was made by the Board of Directors of the Company, upon the recommendation of its Audit Committee.

Andersen's reports on the consolidated financial statements of the Company and its subsidiaries for the two most recent fiscal years ended December 31, 2001 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty or audit scope. Andersen's report refers to the Company's adoption on January 1, 2001 of the Financial Accounting Standards Board Opinion No. 133.

During the Company's two most recent fiscal years ended December 31, 2001 and the subsequent interim period through the date of this report, there were no disagreements between the Company and Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to Andersen's satisfaction, would have caused Andersen to make reference to the subject matter of the disagreement in connection with its reports. There were no reportable events as described in Item 304(a)(1)(v) of Regulation S-K.

The Company provided Andersen with a copy of the foregoing disclosures. Attached as Exhibit 16.1 is a copy of Andersen's letter, dated June 7, 2002, stating its agreement with such statements.

During the Company's two most recent fiscal years ended December 31, 2001 and the subsequent interim period through the date of this report, the Company did not consult Deloitte & Touche with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

On June 7, 2002, the Company, as the plan administrator of the SPX Corporation Retirement Savings and Stock Ownership Plan (the "Plan"), dismissed Conn Geneva & Robinson ("Conn") as the independent public accountants for the Plan and engaged Plante & Moran, LLP ("Plante & Moran") to serve as the Plan's independent public accountants for fiscal year 2001. This decision was made by management of the Company.

Conn's reports on the Plan's consolidated financial statements for each of the two most recent fiscal years ended December 31, 2000 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles.

During the Company's two most recent fiscal years ended December 31, 2000 there were no disagreements between the Company and Conn on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to Conn's satisfaction, would have caused Conn to make reference to the subject matter of the disagreement in connection with its reports on the Plan's financial statements for such years. There were no reportable events as described in Item 304(a)(1)(v) of Regulation S-K.

The Company provided Conn with a copy of the foregoing disclosures. Attached as Exhibit 16.2 is a copy of Conn's letter, dated June 7, 2002, stating its agreement with such statements.

During the Company's two most recent fiscal years ended December 31, 2000 and the subsequent interim period through the date of this report, the Company did not consult Plante & Moran with respect to the application of accounting principles to a Plan specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Plan's consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

On June 7, 2002, the Company, as the plan administrator of the United Dominion Industries, Inc. Compass Plan and the United Dominion Industries, Inc. Compass Plan for Hourly Employees (each a "UDI Plan" and collectively, the "UDI Plans"), dismissed KPMG LLP ("KPMG") as the independent public accountants for each UDI Plan and engaged Plante & Moran to serve as each UDI Plan's independent public accountants for the UDI Plans' year ended December 31, 2001. This decision was made by management of the Company.

KPMG's reports on the financial statements of each of the UDI Plans for each of the two most recent years ended December 31, 2000 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles.

In connection with the audits of each of the UDI Plans' two most recent fiscal years ended December 31, 2000 and the subsequent interim period through the date of this report, there were no disagreements between the Company and KPMG on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to KPMG's satisfaction, would have caused KPMG to make reference to the subject matter of the disagreement in connection with its reports on the UDI Plans' financial statements for such years. There were no reportable events as described in Item 304(a)(1)(v) of Regulation S-K.

The Company provided KPMG with a copy of the foregoing disclosures. Attached as Exhibit 16.3 is a copy of KPMG's letter, dated June 7, 2002, stating its agreement with such statements.

During the Company's two most recent fiscal years ended December 31, 2000 and the subsequent interim period through the date of this report, the Company did not consult Plante & Moran with respect to the application of accounting principles to a UDI Plan specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the UDI Plans' consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

- 16.1 Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated June 7, 2002.
- 16.2 Letter from Conn Geneva & Robinson to the Securities and Exchange Commission dated June 7, 2002.
- 16.3 Letter from KPMG LLP to the Securities and Exchange Commission dated June 7, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

SPX CORPORATION

By: /s/ Patrick J. O'Leary

Patrick J. O'Leary
Vice President Finance, Treasurer and
Chief Financial Officer

SPX CORPORATION RETIREMENT
SAVINGS AND STOCK OWNERSHIP PLAN

UNITED DOMINION INDUSTRIES, INC.
COMPASS PLAN

UNITED DOMINION INDUSTRIES, INC.
COMPASS PLAN FOR HOURLY
EMPLOYEES

By: SPX Corporation, as Plan Administrator of
the foregoing Plans

By: /s/ Patrick J. O'Leary

Patrick J. O'Leary
Vice President Finance, Treasurer and
Chief Financial Officer

Date: June 10, 2002

EXHIBIT INDEX

Exhibit Number -----	Description -----
16.1	Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated June 7, 2002.
16.2	Letter from Conn Geneva & Robinson to the Securities and Exchange Commission dated June 7, 2002.
16.3	Letter from KPMG LLP to the Securities and Exchange Commission dated June 7, 2002.

[Arthur Andersen Letterhead]

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549

June 7, 2002

Dear Sir/ Madam:

We have read Item 4 included in the Form 8-K dated June 7, 2002 of SPX Corporation to be filed with the Securities and Exchange Commission and are in agreement with the statements contained therein as such statements refer to our Firm.

Very truly yours,

/s/ Arthur Andersen LLP

Arthur Andersen LLP

cc: Mr. Patrick J. O'Leary
Chief Financial Officer
SPX Corporation

[Conn Geneva & Robinson Letterhead]

June 7, 2002

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

Dear Sir or Madam:

We have read paragraphs six through nine in Item 4 in the Form 8-K dated June 7, 2002, of the SPX Corporation Retirement Savings and Stock Ownership Plan to be filed with the Securities and Exchange Commission and are in agreement with the statements contained therein.

Very truly yours,

/s/ Conn Geneva & Robinson

Conn Geneva & Robinson

[KPMG LLP Letterhead]

June 7, 2002

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549

Dear Sir or Madam:

We were previously the principal accountants for the United Dominion Industries, Inc. Compass Plan (the Compass Plan) and the United Dominion Industries, Inc. Compass Plan for Hourly Employees (the Hourly Plan). Under date of July 13, 2001 and June 9, 2000 we reported on the financial statements of the Compass Plan as of and for the years ended December 31, 2000 and 1999, respectively. Under date of July 13, 2001 and June 9, 2000 we reported on the financial statements of the Hourly Plan as of and for the years ended December 31, 2000 and 1999, respectively. On May 29, 2002, we were informed that our appointment as principal accountants for the Compass Plan and the Hourly Plan was to be terminated and on June 7, 2002, we received a letter from SPX Corporation (SPX), the administrator of the Compass Plan and the Hourly Plan, dismissing us as the principal accountants for these plans. We have read paragraphs eleven through fourteen of the statements made by SPX, under Item 4 in the Form 8-K dated June 7, 2002. We agree with such statements, except that we are not in a position to agree or disagree with SPX's statements that Plante & Moran (P&M) had been engaged to serve as the independent public accountants of the Compass Plan and the Hourly Plan and that the decision to dismiss KPMG LLP and engage P&M was made by management of the Company.

Very truly yours,

/s/ KPMG LLP

KPMG LLP