

SPX Corporation Announces Quarterly Dividend

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CHARLOTTE, N.C., May 28, 2010 /PRNewswire via COMTEX/ --SPX Corporation (NYSE: SPW) today announced that its board of directors has declared a quarterly dividend of \$0.25 per common share payable on July 6, 2010, to shareholders of record on June 15, 2010.

SPX Corporation (NYSE: SPW) is a Fortune 500 multi-industry manufacturing leader that provides its customers with highly-specialized, engineered solutions to solve critical business issues.

SPX products and technologies play an important role in the expansion of global infrastructure to help meet increased demand for power and energy and support many different sources of power generation, including coal and natural gas, nuclear, solar and geothermal. The company's innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; highly advanced food processing components and turnkey, scalable systems serving the global food and beverage industry; process equipment that assists a variety of flow processes including oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that allow utility companies to regulate electric voltage, transmission and distribution.

With headquarters in Charlotte, North Carolina, SPX has 15,000 employees in more than 35 countries worldwide. Visit <http://www.spx.com/>.

SOURCE SPX Corporation

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