FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEM	ENT	OF	CHA	NG

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OLEARY PATRICK J					2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW]									tionship of Reporting Person(s) to Iss all applicable) Director 10% Ov Officer (give title Other (s					
(Last)	(F K CORPOR	,	(Middle)	ı		3. Date of Earliest Transaction (Month/Day/Year) 10/07/2010									below)		& CF	below)	Specily
13515 BALLANTYNE CORPORATE PLACE						If Amor	ndmo	nt Data	of Origi	nal Eil	od (Month/Do	C. Individual or Initel Crown Filter (Objects Are the U							
(Street)	street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)				
CHARL	OTTE N	C	28277											Α	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	state)	(Zip)												Persor	1			
		Tak	ole I - N	Non-Deri	vativ	e Sec	curit	ies A	cquire	d, D	isposed o	f, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefic Owned		es ially Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock			10/07/2010				M ⁽⁵⁾		300	A	\$4	3.44	211	1,724 D		D		
Common	Stock			10/07/2010				S ⁽⁵⁾		300	D	\$	65	211	1,424		D		
Common	Stock			10/08/2010				M ⁽⁵⁾		20,005	A	\$4	\$48.44		1,429		D		
Common	Stock			10/08/2010				S ⁽⁵⁾		20,005	D	\$65.3713 ⁽⁶⁾		211	1,424		D		
Common	Stock			10/11/2010				M ⁽⁵⁾		12,372	A	\$4	\$48.44		223,796		D		
Common	Stock			10/11/2	10/11/2010				S ⁽⁵⁾		12,372	D	\$65.0)124 ⁽⁷⁾	211	1,424		D	
Common Stock													4,730			I	401(k) Plan		
			Table I												wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Tra		4. Transa	ransaction ode (Instr.) S A (// D D or)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title a	and Am	ount 8	Price of	9. Number	.	10. Ownership Form:	
	Security		(Month	/Day/Year)			Seco Acq (A) o Disp of (E	urities uired or oosed O) (Instr.			ate	of Secu Underly Derivati (Instr. 3	ing ve Secu	s	erivative ecurity nstr. 5)	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	lly I	Direct (D) or Indirect (I) (Instr. 4)	
	Security		(Month	/Day/Year)			Seco Acq (A) o Disp of (E	urities uired or oosed O) (Instr.		h/Day/	ate	Underly Derivati	ring ve Secu and 4)	ount ount	ecurity	Securities Beneficial Owned Following Reported Transactio	lly I	or Indirect	Ownership (Instr. 4)
Employee stock option to purchase common stock ⁽¹⁾	\$48.44	10/07/2010	(Month	/Day/Year)	8)		Secondary Acq (A) of Disp of (E 3, 4	urities uired or oosed O) (Instr. and 5)	(Mont	h/Day/	ate Year)	Underly Derivati (Instr. 3	Amo or Num of Sha	ount hber	ecurity	Securities Beneficial Owned Following Reported Transactio	lly on(s)	or Indirect	Ownership (Instr. 4)
stock option to purchase common		10/07/2010	(Month	/Day/Year)	8)		Secondary Acq (A) of Disp of (E 3, 4	urities uired or oosed o) (Instr. and 5)	Date Exerc	isable 22)	Expiration Date	Underly Derivati (Instr. 3	Amo or Nun of Sha	ount hber res	ecurity nstr. 5)	Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Illy I on(s)	or Indirect (I) (Instr. 4	Ownership (Instr. 4)
stock option to purchase common stock ⁽¹⁾ Employee stock option to purchase common	\$48.44		(Month	/Day/Year)	Code M ⁽⁵⁾		Secondary Acq (A) of Disp of (E 3, 4	urities uired or posed o) (Instr. and 5)	Date Exerc	isable	Expiration Date	Underly Derivati (Instr. 3 Title Commo Stock	Amo or Num of Sha	ount hber res	so	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Illy I on(s)	or Indirect (i) (Instr. 4	Ownership (Instr. 4)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Dat Security Or Exercise (Mo		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock ⁽¹⁾	\$38.57							(4)	01/02/2013	Common Stock	70,000		70,000	D	

Explanation of Responses:

- $1.\ Granted\ under\ the\ SPX\ Corporation\ 2002\ Stock\ Compensation\ Plan\ or\ its\ predecessor\ plan,\ the\ 1992\ Stock\ Compensation\ Plan\ or\ its\ predecessor\ plan\ delivers$
- 2. Option vested as to 23,334 shares on each of January 2, 2002 and 2004, and 23,332 shares on January 2, 2003.
- 3. Option vested as to 23,334 shares on each of January 2, 2003 and 2005, and 23,332 shares on January 2, 2004.
- $4. \ Option \ vested \ as to \ 23,334 \ shares \ on \ January \ 3, 2004 \ and \ 23,333 \ shares \ on \ January \ 3, 2006.$
- 5. Effected purusant to a Rule 10b5-1(c) sales plan relating to options expiring January 1, 2011.
- 6. The price in column 4 is a weighted average. The prices actually received ranged from \$65.00 to \$65.70. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- 7. The price in column 4 is a weighted average. The prices actually received ranged from \$65.00 to \$65.47. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Brian Webb, Attorney In Fact for Patrick J. O'Leary

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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