

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person* <u>Lowe Eugene Joseph III</u> (Last) (First) (Middle) C/O SPX CORPORATION 6325 ARDREY KELL ROAD, SUITE 400 (Street) CHARLOTTE NC 28277 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>SPX CORP [SPXC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|-------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/01/2021 | | A ⁽¹⁾ | | 53,841 | A | (1) | 426,196 ⁽²⁾ | D | |
| Common Stock | | | | | | | | 4,232 | I | 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee stock option to purchase common stock | \$12.36 | | | | | | | 10/13/2018 ⁽³⁾ | 10/13/2025 | Common Stock | 332,673 | 332,673 | D | |
| Employee stock option to purchase common stock | \$21.16 | | | | | | | 01/02/2018 ⁽⁴⁾ | 01/02/2025 | Common Stock | 45,776 | 45,776 | D | |
| Employee stock option to purchase common stock | \$12.85 | | | | | | | 03/02/2019 ⁽⁵⁾ | 03/02/2026 | Common Stock | 186,919 | 186,919 | D | |
| Employee stock option to purchase common stock | \$27.4 | | | | | | | 03/01/2020 ⁽⁶⁾ | 03/01/2027 | Common Stock | 82,405 | 82,405 | D | |
| Employee stock option to purchase common stock | \$32.69 | | | | | | | 02/22/2021 ⁽⁷⁾ | 02/22/2028 | Common Stock | 72,298 | 72,298 | D | |
| Employee stock option to purchase common stock | \$36.51 | | | | | | | 02/21/2022 ⁽⁸⁾ | 02/21/2029 | Common Stock | 77,463 | 77,463 | D | |
| Employee stock option to purchase common stock | \$50.09 | | | | | | | 02/20/2023 ⁽⁹⁾ | 02/20/2030 | Common Stock | 53,465 | 53,465 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|--------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$58.34 | 03/01/2021 | | A ⁽¹⁰⁾ | | 46,291 | | 03/01/2024 ⁽¹¹⁾ | 03/01/2031 | Common Stock | 46,291 | (10) | 46,291 | D | |

Explanation of Responses:

- Grant of restricted stock units under the SPX Corporation 2019 Stock Compensation Plan.
- Includes unvested restricted stock units.
- Vests as to 100% of the shares on the third anniversary of the grant date.
- Vests in three equal installments beginning on January 2, 2016.
- Vests in three equal installments beginning on March 2, 2017.
- Vests in three equal installments beginning on March 1, 2018.
- Vests in three equal installments beginning on February 22, 2019.
- Vests in three equal installments beginning on February 21, 2020.
- Vests in three equal installments beginning on February 20, 2021.
- Grant of stock option pursuant to the SPX Corporation 2019 Stock Compensation Plan.
- Vests in three equal installments beginning on March 1, 2022.

John Nurkin, Attorney in Fact
for Eugene Joseph Lowe III

03/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.