

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 24, 2001

SPX CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware	1-6948	38-1016240
----- (State or Other Jurisdiction of Incorporation)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)

700 Terrace Point Drive
Muskegon, Michigan 49443-3301

(Address of Principal Executive Offices)
(Zip Code)

(231) 724-5000

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former name or address, if changed from last report)

Item 2: Acquisition or Disposition of Assets

On May 24, 2001, United Dominion Industries Limited ("UDI") was amalgamated with a subsidiary of SPX Corporation ("SPX"). SPX issued a press release on May 24, 2001 announcing the completion of the amalgamation. A copy of the press release is attached hereto as Exhibit 99.1

Shareholders of UDI received approximately 9.385 million shares of SPX's common stock as consideration for their shares of common stock of UDI. The amount of consideration was determined as a result of negotiations between SPX and UDI.

UDI's assets include plants, equipment and other physical property. The business that UDI conducts is the manufacture of proprietary engineered products for sale primarily to industrial and commercial markets worldwide. SPX intends to operate the assets acquired as previously operated; provided, however that changing business conditions or strategic plans may lead to changes in operations in the future.

Item 7. Financial Statements and Exhibits.

(a) Financial statements of businesses acquired:

UDI's audited consolidated financial statements as at December 31, 2000 and 1999 and the related consolidated statements of income, cash flow and changes in shareholders' equity for each of the years in the three-year period ended December 31, 2000,

together with the report of KPMG LLP, independent auditors, on such financial statements are incorporated by reference from SPX's Current Report on Form 8-K filed on April 13, 2001.

(b) Pro forma financial information:

The pro forma financial information required to be filed will be filed not later than 60 days after the date that this Current Report on Form 8-K is required to be filed.

(c) Exhibits:

Exhibit 23.1 Consent of KPMG LLP.

Exhibit 99.1 Press release of SPX Corporation dated May 24, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 6, 2001

SPX CORPORATION

By: /s/ Christopher J. Kearney

Christopher J. Kearney
Vice President, Secretary and General Counsel

EXHIBIT INDEX

Exhibit No. -----	Exhibit -----
Exhibit 23.1	Consent of KPMG LLP.
Exhibit 99.1	Press release of SPX Corporation dated May 24, 2001.

Consent Of Independent Auditors

The Board of Directors
SPX Corporation

We consent to the incorporation by reference in the Form 8-K dated June 6, 2001, of SPX Corporation of our report dated January 25, 2001, except as to note 14 which is as of March 11, 2001, with respect to the consolidated statements of financial position of United Dominion Industries Limited as at December 31, 2000 and 1999 and the related consolidated statements of income, cash flows and changes in shareholders' equity for each of the years in the three-year period ended December 31, 2000, which report is included in the December 31, 2000 Annual Report to Shareholders of United Dominion Industries Limited filed as Exhibit 23.1 to such annual report on Form 40-F of United Dominion Industries Limited, which report also appears in Form 8-K dated April 13, 2001, filed by SPX Corporation.

/s/ KPMG LLP
Chartered Accountants

Toronto, Canada
June 6, 2001

SPX COMPLETES ACQUISITION OF UNITED DOMINION INDUSTRIES

MUSKEGON, Mich., May 24 -- SPX Corporation (NYSE: SPW) today announced that it has completed the previously announced acquisition of United Dominion Industries Limited (NYSE: UDI; TSE).

John B. Blystone, Chairman, President and Chief Executive Officer of SPX Corporation said, "We are very excited about combining SPX and United Dominion Industries. The addition of these businesses broadens and strengthens SPX's portfolio of industrial and technical businesses and provides us with enhanced value-creation opportunities."

"We will apply our proven Value Improvement Process(R) to these new businesses to achieve operating efficiencies, enhance productivity, extend EVA-based compensation and improve customer quality and service. We're confident that we can achieve superior growth and profitability for the combined company and create value for our shareholders."

SPX Corporation is a global provider of technical products and systems, industrial products and services, flow technology and service solutions. The Internet address for SPX Corporation's home page is www.spx.com.