

SPX to Hold Investor Meeting January 21

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CHARLOTTE, NC - December 22, 2008 - SPX Corporation (NYSE: SPW) today announced that it will meet with investors on Wednesday, January 21, 2009, at 1 p.m. Eastern time to present the company's earnings guidance for 2009. The meeting will last approximately 90 minutes and will feature remarks by Chris Kearney, Chairman, President and CEO and Patrick O'Leary, Executive Vice President and CFO.

The meeting will be held at the Pierre Hotel in New York and will be webcast. Both the webcast and a printable file of the slide presentations will be available in the Investor Relations section of the company's website at www.spx.com. A replay of the webcast will be available until Wednesday, February 4, 2009.

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialized engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; custom engineered process equipment that assists a variety of flow processes including food and beverage manufacturing, oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and employs more than 17,000 people worldwide in over 35 countries. Visit www.spx.com. (NYSE: SPW)

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