FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 549 | OMB APPROVAL |
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|     |              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) (First) (Middle) C/O SPX CORPORATION 13515 BALLANTYNE CORPORATE PLACE  (Street) CHARLOTTE NC 28277  (City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3)  2. Transaction (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. If Amount of Securities Acquired (A) or Date (Month/Day/Year)  6. Ownership Form: Direct of Date (Instr. 3)  6. Ownership Form: Direct of Original Filed (Month/Day/Year)  6. Ownership Form: Direct of Original Filed (Month/Day/Year)  8. Ownership Securities Securities Acquired (A) or Date (Month/Day/Year)  8. Ownership Form: Direct of Original Filed (Month/Day/Year)  8. Ownership Form: Direct of Original Filed (Month/Day/Year)  9. Ownership Form: Direct of Original Filed (Month/Day/Year)  1. Title of Securities (Month/Day/Year)  1. Title of Securities (Month/Day/Year)  2. Deprivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)  2. Deprivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)  2. Deprivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)  2. Deprivative Securities (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. Securities Acquired (A) or Date (A) Securities (A) Securities (Month/Day/Year)  9. Number of Derivative Securities (Month/Day/Year)  1. Title of Derivative Securities (Month/Day/Year)  1. Title of Derivative Securities (Month/Day/Year)  2. Number of Derivative Securities (Month/Day/Year)  2. Number of Derivative Securities (Month/Day/Year)  2. Nu | 1. Name and Address of Reporting Person*  Smeltser Jeremy W                      |   |      |                    |         |                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SPX CORP [SPW] |  |   |                         |                                     |        |          |   |               |                                     | Check                                  | all app  | licable)  |                       |   | ssuer<br>Owner<br>(specify   |  |
|--|--|---|------|--------------------|---------|------------------|---|--|---|-------------------------|-------------------------------------|--------|----------|---|---------------|-------------------------------------|--|--|---|-----------------------|---|--|--|
| (Street) CHARLOTTE NC 28277  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)    2A. Deemed Execution Date, if any (Month/Day/Year)   2A (Instrument)   2A (Instrum | C/O SPX CORPORATION  |   |      |                    |         |                  | ` , ,   |  |   |                         |                                     |        |          |   |               |                                     | X                                      |  | v) ``   | & CFO                 | below)  |  |  |
| 2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Disposed Of (D) (Instr. 4) ( | (Street) CHARLOTTE NC 28277  |   |      |                    |         | 4. If            | 4. If Amendment, Date of Original Filed (Month/Day/Year)          |  |   |                         |                                     |        |          |   |               |                                     | .ine)                                  | Form filed by One Reporting Person Form filed by More than One Reporting |   |                       |   |  |  |
| Date (Month/Day/Year)   Execution Date; frams, (Month/Day/Year)   Exec   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |      |                    |         |                  |   |  |   |                         |                                     |        |          |   |               |                                     |  |  |   |                       |   |  |  |
| Common Stock  O1/02/2013  A(1)  20,436  A(1)  81,555  D  Common Stock  O1/02/2013  F(2)  2,003  D  \$70,47  79,552  D  Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Security (Instr. 3)  A(1)  81,555  D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Securities Acquired (Month/Day/Year)  Securities Acquired (Month/Day/Year)  A(2)  A(1)  81,555  D  A(1)  81,555  D  A(1)  A(2)  A(1)  81,555  D  A(1)  A(2)  A(3)  A(1)  81,555  D  A(1)  A(3)  A(1)  A(1)  A(1)  A(1)  A(2)  A(2)  A(3)  A(1)  A(1)  A(1)  A(2)  A(3)  A(1)  A(1)  A(1)  A(1)  A(2)  A(3)  A(1)  A(1)  A(1)  A(2)  A(3)  A(1)  A(1)  A(1)  A(1)  A(2)  A(3)  A(1)  A(1)  A(1)  A(2)  A(3)  A(1)  | Date   |   |      |                    |         |                  | Execution Date, ay/Year) if any                                   |  |   | 1                       | Transaction Dispose Code (Instr. 5) |        |          |   |               |                                     | nd Securities Beneficially Owned Follo |  | ities<br>cially<br>d Following  | Form<br>(D) or        | : Direct<br>r Indirect  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
| Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Derivative Security Securities Security Secur |  |   |      |                    |         |                  |   |  |   |                         | Code                                | v      | Amount   |   | (A) or<br>(D) | Price                               | •                                      | Transaction(s)   |   |                       |   | (Instr. 4)   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) Price of Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  1. Title of Derivative Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  1. Title of Derivative Securities Securities Securities Securities Securities Securities Securities Security (Instr. 3)  1. Title of Derivative Securities Security (Instr. 3)  1. Title of Disposed of, or Beneficially Owned Securities Securit | Common Stock 01/02/2   |   |      |                    |         |                  | 2013  |  |   |                         | A <sup>(1)</sup>                    |        | 20,436   |   | A             | (:                                  | 1)                                     | 81,555   |   |                       | D   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) Derivative Security  Securit | Common Stock 01/02/2   |   |      |                    |         |                  | 2013  |  |   | <b>F</b> <sup>(2)</sup> |                                     | 2,003  |          | D   | \$70          | 0.47                                | 7 79,552                               |  |   | D                     |   |  |  |
| (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative (Instr. 3)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  1. Title of Date Exercisable and Expiration Date (Month/Day/Year)  1. Title of Date Exercisable and Expiration Date (Month/Day/Year)  1. Title of Date Exercisable and Expiration Date (Month/Day/Year)  1. Title of Date Exercisable and Expiration Date (Month/Day/Year)  2. Conversion of Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  2. Title and Amount of Securities Underlying Derivative Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Number of Derivative Security (Instr. 3)  6. Date Exercisable and Expiration Date (Month/Day/Year)  8. Price of Derivative Security (Instr. 3)  9. Number of Derivative Security (Instr. 5)  1. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  2. Title and Amount of Securities Security (Instr. 5)  3. Transaction Date (Month/Day/Year)  4. Title and Amount of Securities Security (Instr. 5)  3. Transaction Date (Month/Day/Year)  9. Number of Derivative Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  1. Title and Amount of Security (Instr. 5)  1. Title and Amount of Securities Security (Instr. 5)  1. Title and Amount of Security (Instr. 5)  1. Title and Amount of Security (Instr. 5)  2. Number of Owner and Amount of Securities (Instruction Date (Instruction D | Common Stock   |   |      |                    |         |                  |   |  |   |                         |                                     |        |          |   |               |                                     |  | -  | 1,043   |                       | I   | 401(k)   |  |
| Derivative Security (Instr. 3) Price of Derivative Security Security  Security  Date (Month/Day/Year)  Transaction Code (Instr. 8)  Date (Month/Day/Year)  Transaction Code (Instr. 8)  Securities (Month/Day/Year)  Derivative Securities (Month/Day/Year)  Derivative Securities (Instr. 3)  Derivative Securities (Month/Day/Year)  Derivative Security (Instr. 3 and 4)  Derivative Security (Instr. 3 and 4)  Derivative Security (Instr. 4)  Ownership Form: Derivative Security (Instr. 5)  Ownership Code (Instr. 5 |  |   |      |                    |         |                  |   |  |   |                         |                                     |        |          |   |               |                                     |  |  |   |                       |   |  |  |
| Amount or Number Date Expiration of  | Derivative<br>Security   | Conversion<br>or Exercise<br>Price of<br>Derivative | Date | Execution ) if any | n Date, | Transa<br>Code ( | ansaction ode (Instr.   |  | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 |                         | oriration                           | n Date | e<br>ar) | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In<br>and 4) |               | f<br>g<br>nstr. 3<br>mount<br>umber | Deriv<br>Secu                          | Derivative<br>Security   | derivative Securities Beneficially Owned Following Reported Transaction(s | Oi<br>Fo<br>Di<br>(I) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

## **Explanation of Responses:**

- 1. Grant of restricted stock pursuant to the SPX Corporation 2002 Stock Compensation Plan.
- 2. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock previously granted under the SPX Corporation 2002 Compensation Plan.

Brian Webb, Attorney In Fact for Jeremy W. Smeltser 01/04/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.