FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average h | nurden    |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Peters James A                     |  |  |             |               | 2. Issuer Name and Ticker or Trading Symbol SPX CORP [ SPW ] |   |                  |   |   |   |                     |   |               | Check a               | ationship of Reporti<br>k all applicable)<br>Director |   | 10%  |   | Owner       |  |
|--|--|--|-------------|---------------|--|---|------------------|---|---|---|---------------------|---|---------------|-----------------------|---|---|--|---|-------------|--|
| (Last) (First) (Middle) C/O SPX CORPORATION 13515 BALLANTYNE CORPORATE PLACE |  |  |             |               | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2007  |   |                  |   |   |   |                     |   |               |                       |   |   |  |   | elow)       | (specify   |
| (Street) CHARLOTTE NC 28277  (City) (State) (Zip)                            |  |  |             |               | 4. If <i>i</i>   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                  |   |   |   |                     |   |               |                       | ine)<br>X   | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |             |  |
|  |  | Tab  | le I - Noi  | n-Deriva      | ative  | Se  | curitie          | s Acq                                     | uired,  | Dis                                       | posed o             | f, o  | r Ben         | efici                 | ally O  | vne   | ed   |   |             |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                |  |  |             | ay/Year)   Ex |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | Transaction Disposed Code (Instr. 5)      |   | ities Acquired (A)<br>d Of (D) (Instr. 3, |                     |   | 4 and S       |                       | ount of<br>ties<br>cially<br>I Following              | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |             |  |
|  |  |  |             |               |  |   |                  |   | Code  | v   | Amount              |   | (A) or<br>(D) | Price                 | _   т   |   | ted<br>action(s)<br>3 and 4)   |   |             | (Instr. 4)   |
| Common Stock 01/30/  |  |  |             | /2007         |  |   | F <sup>(1)</sup> |   | 1,623   |   | D                   | \$69  | .88           | 56,258 <sup>(2)</sup> |   | D   |  |   |             |  |
| Common Stock   |  |  |             |               |  |   |                  |   |   |   |                     |   |               | 1,596                 |   | I   |  | 401(k)<br>Plan                                      |             |  |
|  |  | Ta   | able II - I |               |  |   |                  |   |   |   | sed of,<br>onvertib |   |               |                       | y Owr   | ed  |  |   |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                          | 2.<br>Conversio<br>or Exercis:<br>Price of<br>Derivative<br>Security | Exercise (Month/Day/Year) if any if any (Month/Day/Year) |             | ay/Year)      | ransaction<br>Code (Instr.<br>)                              |   |                  | ative<br>rities<br>ired<br>osed<br>. 3, 4 | Date Expiration  Expiration Date Month/Day/Year)  Date Expiration  Exercisable Date |   |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amour<br>or<br>Numbe<br>of |               |                       | 8. Price<br>Derivat<br>Securit<br>(Instr. !           | ive<br>y  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4) | Owner<br>Form:<br>Direct<br>or Ind<br>(I) (Ins      | (D)<br>rect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## Explanation of Responses:

- 1. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock previously granted under the SPX Corporation 2002 Stock Compensation Plan.
- 2. Includes unvested restricted stock units.

Brian Webb, Attorney In Fact for James A. Peters

02/01/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.