## SEC Form 4

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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject t Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	0
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

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				or Sec	tion 30(h) of the Inv	/estmen	t Corr	npany Act of 19	940					
1. Name and Address of Reporting Person* JOHNSON CHARLES E II					er Name <b>and</b> Ticker CORP [ SPW		ling Sy	ymbol		ationship of Reportin all applicable) Director	g Person(s) to Is 10% C			
(Last) C/O SPX CORP	(First) ORATION	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/28/2005							Officer (give title below)	Other below)	(specify )	
13515 BALLANTYNE CORPORATE PLACE					endment, Date of C	Driginal	Filed (	(Month/Day/Ye	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) CHARLOTTE	NC	28277									X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
	Та	able I - Noi	n-Deriva	ative S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock											42,372	D		
Common Stock										38,760	Ι	Owned by spouse		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy) <sup>(1)</sup>	<b>\$</b> 57.9688							03/20/2000	01/01/2008	Common Stock	2,346		2,346	D	
Director Stock Option (right to buy) <sup>(2)</sup>	\$57.9688							03/20/2000	04/26/2004	Common Stock	1,106		1,106	D	
Director Stock Option (right to buy) <sup>(2)</sup>	<b>\$</b> 57.9688							03/20/2000	04/25/2005	Common Stock	1,330		1,330	D	
Director Stock Option (right to buy) <sup>(2)</sup>	<b>\$</b> 57.9688							03/20/2000	04/23/2006	Common Stock	948		948	D	
Director Stock Option (right to buy) <sup>(1)</sup>	<b>\$</b> 57.9688							03/20/2000	04/25/2007	Common Stock	1,844		1,844	D	
Director Stock Option (right to buy) <sup>(1)</sup>	<b>\$</b> 57.9688							03/20/2000	01/03/2009	Common Stock	2,232		2,232	D	
Director Stock Option (right to buy) <sup>(1)</sup>	<b>\$</b> 57.9688							03/20/2000	04/23/2009	Common Stock	716		716	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action (Instr.	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy) <sup>(1)</sup>	\$56.25							11/13/2000	01/02/2010	Common Stock	3,280		3,280	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$48.44							07/02/2001	01/01/2011	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$69.43							07/02/2002	01/01/2012	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$38.57							07/03/2003	01/02/2013	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) <sup>(1)</sup>	\$52							08/25/2004	02/24/2014	Common Stock	3,800		3,800	D	
Phantom Stock <sup>(3)</sup>	(4)	02/28/2005		A		2,500		01/01/2006 <sup>(5)</sup>	01/01/2008	Common Stock	2,500	(3)	2,500	D	

Explanation of Responses:

1. Options granted under the SPX Corporation 1997 Non-Employee Directors Compensation Plan.

2. Options granted under the SPX Corporation 1992 Stock Compensation Plan.

3. Phantom stock granted pursuant to the SPX Corporation 2005 Non-Employee Directors' Compensation Plan.

4. 1-for-1

5. The grant of phantom stock provides for potential vesting in three annual tranches beginning on January 1, 2006. Vesting is determined by comparing the issuer's shareholder return with the performance of the S&P 500. Any vested portion of the grant will be settled in cash.

<u>C.J. Kearney, Attorney In Fact</u> <u>for Charles E. Johnson II</u> 03/02/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.