| SEC Form 4 | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|---------------------|--|---|---|-----|--------------------------|---|-------------------|--------------------------------|---|--|--|--|---|--|--|--|
| | FORM | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | | | | | | OMB APPROVAL | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | | | | | NT | OF | СНА | NG | ES IN B | EN | ERS | HIP OMB Numbe | | | er: verage burde | 3235-0287 | | | | |
| | | | | | | iled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] Swann John William III | | | | | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | |
| (Last) (First) (Middle) C/O SPX CORPORATION | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021 | | | | | | | | | X below) below) Pres., Heating and Location & | | | | | | |
| 6325 ARDREY KELL ROAD, SUITE 400 | | | | | . 4. 1 | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) CHARLOTTE NC 28277 | | | | | - | | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | | | | | | | | | | | | | | | | | | | | |
| | | | ole I - Nor | | | | | | cquired, I | Dis | | | | - | | | | | | |
| Date | | | | Date | Transaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (I | | Disposed | i Of (D) (i | Acquired (A) or (D) (Instr. 3, 4 and | | Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Transact (Instr. 3 a | | | | | |
| Common Stock | | | | 03/0 | 03/01/2021 | | | | A ⁽¹⁾ | | 9,422 | 2 | <u>۱</u> | (1) | 77,3 | 398 ⁽²⁾ | | D | | |
| Common Stock | | | | | | | | | | | | | | | 3,350 | | | | 401(k) Plan | |
| | | | | | | | | | quired, Di ts, option | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Security or Exercise (Month/Day | | 3A. Deemed Execution E if any (Month/Day | Date, Trans Code | | action (Instr. | of E | | Expiration D | 5. Date Exercisab Expiration Date Month/Day/Year) | | of Secu Underly Derivati | Title and Amount f Securities nderlying erivative Security nstr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration Date | Title | or Nu of | nount mber ares | | | | | | |
| Employee stock option to purchase common stock | \$12.36 | | | | | | | | 10/13/2018 ⁽³ | 3) 1 | 0/13/2025 | Commo Stock | ⁿ 23 | ,099 | | 23,09 | 9 | D | | |
| Employee stock option to purchase common stock | \$27.4 | | | | | | | | 03/01/2020 ⁽⁴ | ⁴⁾ 0 | 3/01/2027 | Commo Stock | ⁿ 13 | ,214 | | 13,21 | 4 | D | | |
| Employee stock option to purchase common stock | \$32.69 | | | | | | | | 02/22/2021 ⁽⁵ | ⁵⁾ 0 | 2/22/2028 | Commo Stock | ⁿ 12 | .,361 | | 12,36 | 1 | D | | |
| Employee stock option to purchase common stock | \$36.51 | | | | | | | | 02/21/2022 ⁽⁽ | 5) (| 2/21/2029 | Commo Stock | ⁿ 13 | ,556 | | 13,55 | 6 | D | | |
| Employee stock option to purchase common stock | \$50.09 | | | | | | | | 02/20/2023 ⁽³ |) 0 | 2/20/2030 | Commo Stock | ⁿ 10 | ,552 | | 10,55 | 2 | D | | |
| Employee stock option to purchase common stock | \$58.34 | 03/01/2021 | | | A ⁽⁸⁾ | | 8,101 | | 03/01/2024 ^{(S} |)) 0 | 3/01/2031 | Commo Stock | ⁿ 8 | ,101 | (8) | 8,101 | L | D | | |

Explanation of Responses:

1. Grant of restricted stock units under the SPX Corporation 2019 Stock Compensation Plan.

2. Includes unvested restricted stock units.

3. Vests as to 100% of the shares on the third anniversary of the grant date.

4. Vests in three equal installments beginning on March 1, 2018.

5. Vests in three equal installments beginning on February 22, 2019.

6. Vests in three equal installments beginning on February 21, 2020.

7. Vests in three equal installments beginning on February 20, 2021.

8. Grant of stock option pursuant to the SPX Corporation 2019 Stock Compensation Plan.

9. Vests in three equal installments beginning on March 1, 2022.

John Nurkin, Attorney in Fact for John William Swann, III

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.