FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	PROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KEARNEY CHRISTOPHER J</u>					2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW]									(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
														1	X Director 10% Own X Officer (give title Other (sp.				·			
(Last)		3. Date of Earliest Transaction (Month/Day/Year)) "		below)	эрсспу							
C/O SPX	CORPOR	ATION			02/	21/2	2007									Presiden	t and	CEO				
13515 B	ALLANTY	NE CORPORA	TE PLAC	Е	\perp																	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
CHARLOTTE NC 282//																Form filed by More than One Reporting						
(City)									Person													
		Tab	le I - Nor	-Deriv	ative	Se	curiti	es A	cquired,	Dis	posed	of, or E	Bene	ficial	ly Owned	t						
Common Stock Comparison of Exercise Price of Derivative Security Comparison of Ex		2A. Dee Executi		e, 3.	ction	4. Secur	rities Acc ed Of (D)	uired (Instr. 3	A) or 3. 4 and	5. Amou Securiti				7. Nature of Indirect								
					Day/Ye	ar)	if any (Month/		Code					,	Benefic		(D) o	r Indirect	Beneficial Ownership			
							`		` 	v	Amount	. (A	or	Price	Reporte Transac	tion(s)	```		(Instr. 4)			
									Code	ľ	Amount	, (D			(Instr. 3	and 4)	\sqcup					
Common	Stock			02/21	1/2007	7			A		3,29	95	A	(7)	306	5,007		D				
Common	Stock														2,	878			401(k) Plan			
Common	Stock														42	28(1)			Owned by sons			
		7													Owned							
	1.	l	1			calls	-									l	. 1		1			
Derivative Security	Conversion or Exercise Price of	Date	Execution if any	Date,	Transa Code (I		of Deriv Secu	ative irities	6. Date Exe Expiration (Month/Da	Date		7. Title of Secu Underly Derivati	rities ing ve Sec		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial		10. Ownership Form: Direct (D)	Beneficial Ownership			
			Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				(Instr. 3 and 4)				Owned Following Reported Transactio (Instr. 4)		or Indirect (I) (Instr. 4)	(Instr. 4)								
				F			anu :	P)		_		Δn		ount								
														nber								
				- 1,	Code	v	(A)	(D)	Date Exercisabl		cpiration ate	Title	of	ares								
Employee					Couc		(^)	(5)	Excreisabl		atc	Title	-									
stock option to purchase common	\$38.9063								(3)	01	1/02/2010	Commo Stock	ⁿ 50	,000		50,000)	D				
Employee										T												
option to purchase common	\$72								09/25/200	0 01	/01/2008	Commo Stock	ⁿ 1,	220		1,220		D				
stock option to purchase common	\$48.44								(4)	01	1/01/2011	Commo Stock	ⁿ 50	,000		50,000)	D				
stock option to purchase common	\$46.54								03/28/200	1 01	L/03/2009	Commo Stock	n 20	,890		20,890)	D				
Employee stock option to purchase common stock ⁽²⁾	\$69.43								(5)	01	./01/2012	Commo Stock	ⁿ 50	,000		50,000)	D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	rcise (Month/Day/Year) if any Code (Instr. Derivati f (Month/Day/Year) 8) Securiti ive		vative crities critied r osed)	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock ⁽²⁾	\$38.57							(6)	01/02/2013	Common Stock	50,000		50,000	D	

Explanation of Responses:

- 1. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- 2. Granted under the SPX Corporation 2002 Stock Compensation Plan or its predecessor plan, the 1992 Stock Compensation Plan.
- 3. Option vested as to 25,000 shares on each of January 2, 2002 and 2003.
- 4. Option vested as to 16,668 shares on January 2, 2002 and 16,666 shares on each of January 2, 2003 and 2004.
- $5. \ Option \ vested \ as \ to \ 16,668 \ shares \ on \ January \ 2, 2003 \ and \ 16,666 \ shares \ on \ each \ of \ January \ 2, 2004 \ and \ 2005.$
- 6. Option vested as to 16,667 shares on each of January 3, 2004 and 2005, and 16,666 shares on January 3, 2006.
- 7. Grant of restricted stock pursuant to the SPX Corporation 2002 Stock Compensation Plan.

Brian Webb, Attorney In Fact for C.J. Kearney

02/23/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.