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Joint Venture with Shanghai Electric

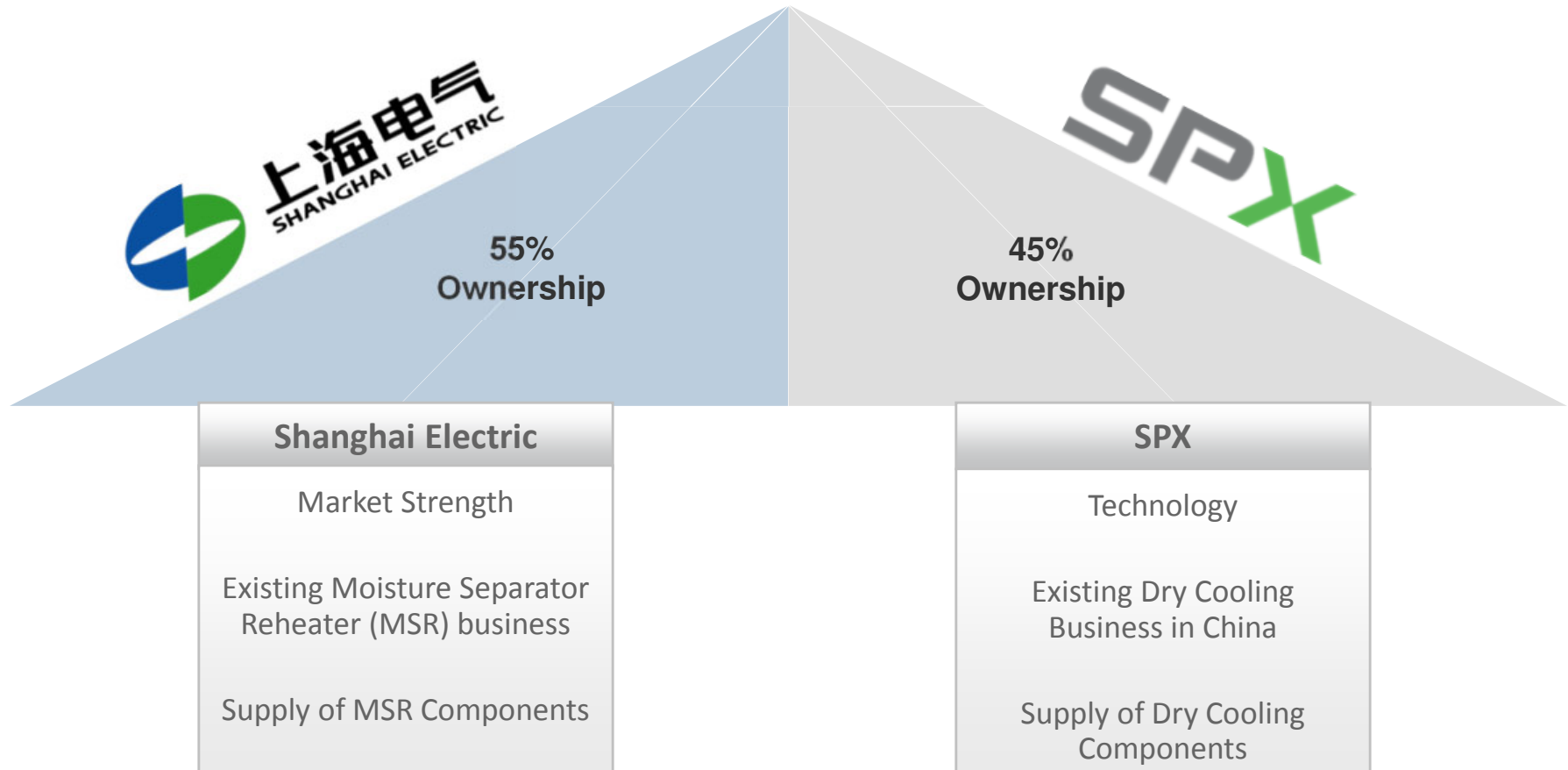
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- Certain statements contained in this presentation that are not historical facts, including any statements as to future market conditions, results of operations and financial projections, are forward-looking statements and are thus prospective. These forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements.
 - Although SPX believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. In addition, estimates of future operating results are based on the company's current complement of businesses, which is subject to change.
 - Particular risks facing SPX include economic, business and other risks stemming from changes in the economy, our international operations, legal and regulatory risks, cost of raw materials, pricing pressures, pension funding requirements, and integration of acquisitions. More information regarding such risks can be found in SPX's SEC filings.
 - Statements in this presentation are only as of the time made, and SPX does not intend to update any statements made in this presentation except as required by regulatory authorities.

Joint Venture Overview



SEC – SPX Engineering & Technologies Co. LTD.



Joint Venture with Shanghai Electric Group Expected to Increase Opportunities to Serve the Chinese and Global Power Markets

Strategic Rationale for SPX

- Enhance competitive position of Dry Cooling product line in China
- Expand SPX's key nuclear heat exchanger product line (Moisture Separator Reheater) into China
- Increase emerging market opportunities through Shanghai Electric's growing international business
- Improve operational efficiencies

Key Joint Venture Terms

Ownership

Shanghai Electric: 55%
SPX: 45%

Term

20 Years

Products

Dry Cooling Systems &
Moisture Separator Reheaters

Business Scope

Commercial and Engineering

China Power Market

SEC-SPX joint venture has
exclusivity on sales of product
lines in China

**Joint Venture with Shanghai Electric Group Improves
SPX's Position in China's Power Market and Other Emerging Power Markets**

Dry Cooling Systems

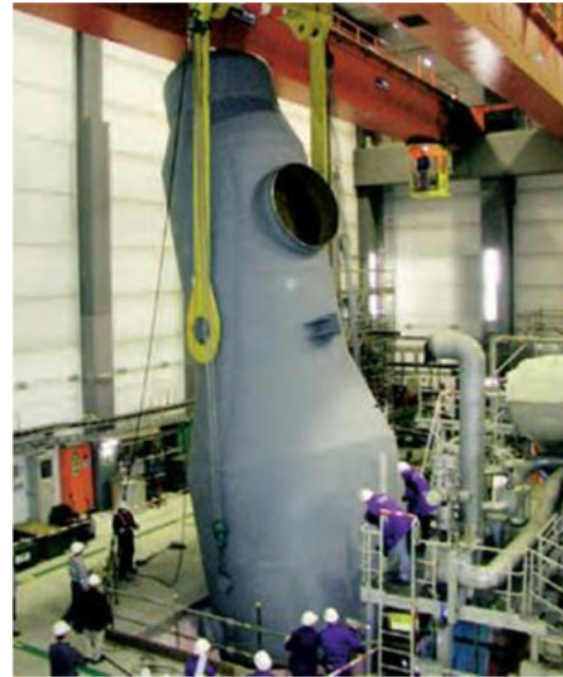


Air Cooled Condenser on a Coal-Fired Power Plant in China



Indirect Dry Cooling Tower on Coal-Fired Power Plants in China

Moisture Separator Reheater

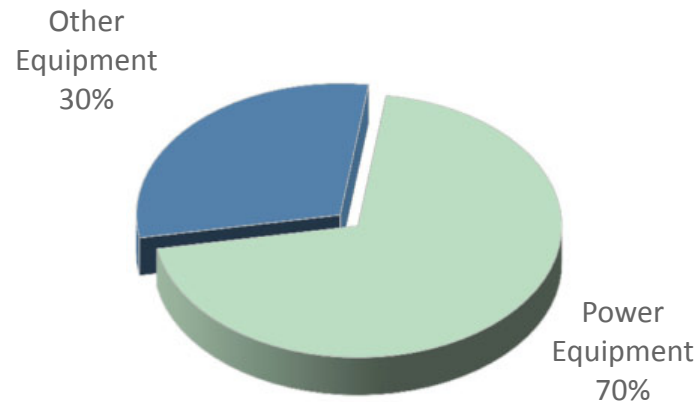


Moisture Separator Reheater for Nuclear Power Plants

Joint Venture Will Market SPX's Highly Efficient Power Plant Components Including Dry Cooling Systems and Moisture Separator Reheaters



2010 Revenue Breakdown



- A leading global supplier of power generation equipment
- The world's largest manufacturer of steam turbines
- Headquartered in Shanghai, China
- 2010 revenue: ~\$9.5b
- ~70% of revenue relates to power generation equipment sales

Shanghai Electric Group is a Highly Respected Provider of Components to the Global Power Market With Very Strong Relationships Among Engineering Firms and Power Plant Developers