## SPX Selected by Chevrolet as Home Charging Installation Partner for the New Volt

October 6, 2010 8:35 AM ET

## Company Tapped to Handle Installation of Home Charging Electric Vehicle Supply Equipment for Volt Buyers

CHARLOTTE, N.C., Oct 06, 2010 /PRNewswire via COMTEX/ --

SPX Corporation (NYSE: SPW) today announced that its SPX Service Solutions business unit has been selected by Chevrolet to serve as the exclusive provider of turnkey electric vehicle home charging installation services to owners of the new Chevrolet Volt.

SPX Service Solutions will offer Volt owners, Chevrolet dealers and fleet customers with a one-stop shopping solution to purchase and install the proper equipment to charge their plug-in electric vehicle. As the exclusive provider, the SPX electric vehicle team will manage all aspects of home charging, including home surveys, 240V charge stations which will charge the Volt in approximately 4 hours, installations, permitting, utility coordination and post installation services as well as advising customers of special programs and incentives.

"SPX is proud to be Chevrolet's national partner in supporting the launch of the Chevrolet Volt, positioned to leverage our nearly 100 years of automotive industry experience to provide Volt owners with a streamlined program for installing their home charging equipment," said SPX Chairman, President and Chief Executive Officer Christopher J. Kearney. "Electric vehicles are one of the most exciting breakthroughs of our time, and our involvement in this area of technological innovation and sustainability is consistent with our business focus and mission as an organization. SPX Service Solutions' dedicated electric vehicle team has worked closely with Chevrolet to ensure the successful deployment and rollout of the revolutionary new Volt."

"Charging at home is a great benefit of driving an electric vehicle, as it's more convenient and costs less than stopping at the corner gas station," said Tony DiSalle, Volt Marketing Director. "By offering a dedicated customer-service team and working with SPX as our national partner for home and business charging solutions, Chevrolet will make it as convenient as possible for Volt customers to charge at home.

"Having already successfully completed consumer home charger trials in support of Chevrolet's field-testing of the Volt, we've demonstrated that we have the experience and infrastructure in place to coordinate and complete home charger installations from start to finish," said Tanvir Arfi, President of SPX Service Solutions. "In addition, our knowledgeable customer service team is ready to help Volt owners upgrade to a dedicated 120-volt home charging outlet or install a 240-volt charge station, and advise them on what steps they may need to take in order to qualify for reduced rates from their electric utility."

To learn more about home charging you may contact your Volt Advisor or go to www.homecharging.spx.com/volt.

SPX Service Solutions, headquartered in Warren, Michigan and with offices around the world, designs, manufactures and markets a fully integrated family of global brands providing special service tools, advanced diagnostic and shop equipment and technical information for vehicle servicing and maintenance. For more information, please visit <a href="http://www.servicesolutions.spx.com/">http://www.servicesolutions.spx.com/</a>.

## **About SPX**

SPX Corporation (NYSE: SPW) is a Fortune 500 multi-industry manufacturing leader that provides its customers with highly-specialized, engineered solutions to solve critical business issues.

SPX products and technologies play an important role in the expansion of global infrastructure to help meet increased demand for power and energy and support many different sources of power generation, including coal and natural gas, nuclear, solar and geothermal. The company's innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; highly advanced food processing components and turnkey, scalable systems serving the global food and beverage industry; process equipment that assists a variety of flow processes including oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that allow utility companies to regulate electric voltage, transmission and distribution.

With headquarters in Charlotte, North Carolina, SPX has 15,000 employees in more than 35 countries worldwide. Visit <a href="http://www.spx.com/">http://www.spx.com/</a>.

Certain statements in this press release including any statements relating to actions to be taken under the agreement, may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Please refer to our public filings for a discussion of certain important factors that relate to forward-looking statements contained in this press release. The word "expect," "believe," "agreed," and similar expressions may identify forward-looking statements. Although the company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Statements in the press release speak only as of the date of this press release, and SPX disclaims any responsibility to update or revise such statements.

SOURCE SPX Corporation

Contacts:

Ryan Taylor (Investors) 704-752-4486 E-mail: investor@spx.com

Jennifer H. Epstein (Media) 704-752-7403

E-mail: <u>jennifer.epstein@spx.com</u>