

Terry Lisenby Elected to SPX Board of Directors

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CHARLOTTE, N.C., Jan. 10, 2011 /PRNewswire via COMTEX/ -- SPX Corporation (NYSE: SPW) today announced that its directors have elected Terry S. Lisenby to the SPX Corporation Board of Directors. Lisenby will stand for re-election at the company's 2011 Annual Meeting for a term expiring in 2013.

Lisenby is the retired Chief Financial Officer, Treasurer and Executive Vice President of Nucor Corporation, a position to which he was named in 2000. He previously served as Vice President and Corporate Controller of Nucor from 1991 to 1999. Lisenby began his career with Nucor in 1985 as Manager of Financial Accounting.

"Terry Lisenby brings to SPX a proven record of accomplishment and leadership at Nucor, one of the largest steel producers in the U.S. and a company widely recognized for its approach to innovation and efficiency in a highly competitive industry," said Christopher J. Kearney, Chairman, President and Chief Executive Officer of SPX. "We are confident that Terry's wealth of financial experience and operational skills are significant assets that will enable him to provide valuable guidance and counsel to SPX in a number of key areas, and benefit our board and stakeholders by contributing to the long-term success of SPX."

About SPX

SPX Corporation (NYSE: SPW) is a Fortune 500 multi-industry manufacturing leader that provides its customers with highly-specialized, engineered solutions to solve critical business issues.

SPX products and technologies play an important role in the expansion of global infrastructure to help meet increased demand for power and energy and support many different sources of power generation, including coal and natural gas, nuclear, solar and geothermal. The company's innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; highly advanced food processing components and turnkey, scalable systems serving the global food and beverage industry; process equipment that assists a variety of flow processes including oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that allow utility companies to regulate electric voltage, transmission and distribution.

With headquarters in Charlotte, North Carolina, SPX has 15,000 employees in more than 35 countries worldwide. Visit <http://www.spx.com/>.

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