SPX to Hold Annual Investor Meeting January 19

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SPX Corporation (NYSE: SPW) today announced that it will meet with investors on Wednesday, January 19, 2011, at 1 p.m. Eastern Time to provide a detailed update on SPX and present the company's earnings guidance for 2011. The meeting will last approximately 90 minutes and will feature remarks by Chris Kearney, Chairman, President and CEO and Patrick O'Leary, Executive Vice President and CFO.

The meeting will take place at the Mandarin Oriental Hotel in New York City. Attendees should contact Maureen Weiland at <u>maureen.weiland@spx.com</u> for additional details and to RSVP, as seating is limited. The meeting will also be webcast. A link to the webcast and the printable file of the slide presentation will be available in the Investor Relations section of the company's website at <u>http://www.spx.com/</u>. A replay of the webcast will be available until Wednesday, February 2, 2011.

SPX Corporation (NYSE: SPW) is a Fortune 500 multi-industry manufacturing leader that provides its customers with highlyspecialized, engineered solutions to solve critical business issues.

SPX products and technologies play an important role in the expansion of global infrastructure to help meet increased demand for power and energy and support many different sources of power generation, including coal and natural gas, nuclear, solar and geothermal. The company's innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; highly advanced food processing components and turnkey, scalable systems serving the global food and beverage industry; process equipment that assists a variety of flow processes including oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that allow utility companies to regulate electric voltage, transmission and distribution.

With headquarters in Charlotte, North Carolina, SPX has 15,000 employees in more than 35 countries worldwide. Visit http://www.spx.com/.

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