

SPX to Design Natural Draft Cooling Towers for New England's Largest Coal-Fired Power Plant

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Hyperbolic Natural Draft Cooling Towers Will Help Massachusetts's Brayton Point Power Station Reduce Its Water Usage and Comply with EPA Mandate

CHARLOTTE, NC - July 27, 2009 -- SPX Corporation (NYSE: SPW) today announced that its Thermal Equipment and Services segment has been awarded a contract in excess of \$30 million to design two natural draft cooling towers, including the design, manufacturing and installation of the towers' internal heat transfer system, for Dominion Generation-owned Brayton Point Power Station in Somerset, Massachusetts.

In 2003, the U.S. EPA and the Commonwealth of Massachusetts issued a new permit for Brayton Point that set strict limits for the facility's withdrawal of cooling water from, and its discharges of heated wastewater to, nearby Mount Hope Bay. The new cooling system will be designed to reduce the amount of water drawn from Mount Hope Bay to cool the plant's four generating units and help the plant meet the EPA's new mandate.

SPX's contract was secured from privately-held Kiewit Corporation. Plans call for Kiewit to finish building the tower shells and SPX to complete the installation of the internal wet cooling system. The Brayton Point Power Station's new cooling system will feature the first natural draft cooling towers constructed in the U.S. in more than 14 years.

"Brayton Point's new cooling system is designed to deliver numerous benefits beyond sharply reducing its water intake and achieving EPA compliance," said Drew Ladau, SPX segment president.

With a capacity of 1,600 mega-watts, Brayton Point Power Station is New England's largest coal-powered generating station, supplying approximately 16 percent of the electricity used in Massachusetts and eight percent of the electricity needs of New England.

SPX's Thermal Equipment and Services segment is a leading provider of wet, dry and hybrid cooling towers, heat exchanges, air and flue gas systems and filter systems, utilized by thousands of power stations and plants in more than 60 countries across six continents. The segment's broad offering enables the maintaining, refurbishing, upgrading and modernizing of power stations, and includes a wide range of aftermarket services and solutions. With more than 100 years experience designing and constructing natural draft cooling towers up to 655 feet in height, SPX has more than 275 natural draft concrete hyperbolic cooling towers installed and operating worldwide.

About SPX

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialized engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; custom engineered process equipment that assists a variety of flow processes including food and beverage manufacturing, oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and has employees in over 40 countries worldwide. Visit www.spx.com. (NYSE: SPW)

Certain statements in this press release including any statements relating to fulfillment of the terms of the referenced contracts, may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Please refer to our public filings for a discussion of certain important factors that relate to forward-looking statements contained in this press release. The word "expected," "anticipated" and similar expressions may identify forward-looking statements. Although the company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Statements in the press release

speak only as of the date of this press release, and SPX disclaims any responsibility to update or revise such statements.

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