FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer s Section 16. Form 4 or Form obligations may continue. So Instruction 1(b).	5 ´
--	-----

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	ourden							

Ī

Estimated average burden	
hours per response:	0.5

	s of Reporting Perso		2. Issuer Name and Ticker or Trading Symbol SPX CORP [SPW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>FLORJANCI</u>	<u>C FREDERIC</u>	<u>K J JR</u>			Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2004	X	Officer (give title below) Pres. of Spec. Eng	Other (specify below) g. Products			
C/O SPX CORPORATION 13515 BALLANTYNE CORPORATE PLACE						(0)			
(Street) CHARLOTTE	NC	28277	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/18/2004		A		25,000	A	(5)	27,000	D	
Common Stock								265	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option to purchase common stock ⁽¹⁾	\$59.11							(2)	05/23/2011	Common Stock	25,000		25,000	D	
Employee stock option to purchase common stock ⁽¹⁾	\$69.43							(3)	01/01/2012	Common Stock	50,000		50,000	D	
Employee stock option to purchase common stock ⁽¹⁾	\$38.57							(4)	01/02/2013	Common Stock	50,000		50,000	D	

Explanation of Responses:

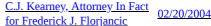
1. Granted under the SPX Corporation 2002 Stock Compensation Plan or its predecessor plan, the 1992 Stock Compensation Plan.

2. Option vests as to 8,334 shares on each of May 24, 2002 and 2004, and 8,333 shares on May 24, 2003.

3. Option vests as to 16,668 shares on January 2, 2003, and 16,666 shares on each of January 2, 2004 and 2005.

4. Option vests as to 16,667 shares on each of January 3, 2004 and 2005, and 16,666 shares on January 3, 2006.

5. Grant of restricted stock pursuant to SPX Corporation 2002 Stock Compensation Plan.



** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.