| SEC | Form | 4 |
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| SEC | Form | 4 |

common stock

Employee stock option to purchase common stock

\$36.51

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

D

77,463

| | tions may conti tion 1(b). | inue. See | | File | ed pu | irsuan or Sec | t to Se | ction 1 (h) of t | L6(a) o the In | of the Se | ecuriti It Cor | es Exchar npany Act | nge A | ct of 193 40 | 34 | | | hours | per res | ponse: | 0.9 | 5 |
|--|-------------------------------|---|------------|------------------------------|----------------|--|---|---------------------|---|-----------------------------------|--|------------------------|------------|---|------------------------------------|---|---|---|--|---|------------------------|---|
| | nd Address o Eugene Jo | f Reporting Person [*] DSeph III | 7 | | 2. | Issue | | and [•] | Ticker | r or Trad | | . , | | | | | ationship of all applica Director | able) |) Perso | on(s) to Iss 10% Ov | | |
| | CORPOR | | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020 | | | | | | | | | | X Officer (give title below) Other (specific below) President and CEO | | | | | specify | |
| 13320-A BALLANTYNE CORPORATE PLACE (Street) CHARLOTTE NC 28277 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | Person | | | | | |
| | | Та | ble I - No | n-Deriv | ativ | ve Se | | | Acq | uired, | Dis | posed o | of, o | r Ben | eficia | lly | Owned | | | | | |
| 1. Title of | Security (Ins | str. 3) | | 2. Trans Date (Month/I | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | (A) or 3, 4 an | 1 and 5) Sect Ben Owr | | 5. Amount of Securities Beneficially Owned Following Reported | | Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | al | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (| |
| Common | | | | 02/21/2020 | | | | | | A ⁽¹⁾ | | 14,30 | - | Α | (1) | | 425,874 ⁽³⁾ | | 4 ⁽³⁾ D | | | |
| Common | Stock | | | 02/21 | L/202 | 20 | | | F ⁽²⁾ | | 24,94 | 9 | D | \$50. | \$50.09 40 | | 400,925 ⁽³⁾ | | D | | _ | |
| Common Stock | | | | | | | | | | | | | | | | 3,923 | | | I | 401(k) Plan | | |
| | | | Table II - | | | | | | | | | osed of onverti | | | | | wned | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) BAD (Month/Day/Year) BAD (Month/Day/ | | ate, Ti C | ransa ode (| action (Instr. | of Exp | | Expi | ate Exer iration D nth/Day/ | ate | of Un De | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | Derivative Security | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | S Ownershi Form: Ily Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | rect icial rship | |
| | | | | c | ode | v | (A) | (D) | Date Exe | e rcisable | | xpiration ate | Title | O N | Amount or lumber of Share | | | | | | | |
| Employee stock option to purchase common stock | \$12.36 | | | | | | | | 10/1 | 13/2018 ⁽ | ⁴⁾ 1 | 0/13/2025 | Com Sto | | 332,67 | '3 | | 332,67 | '3 | D | | |
| Employee stock option to purchase common stock | \$21.16 | | | | | | | | 01/0 | 02/2018 ^{(!} | 5) 0 | 1/02/2025 | Com Sto | | 45,77(| 6 | | 45,770 | 6 | D | | |
| Employee stock option to purchase common stock | \$12.85 | | | | | | | | 03/0 | 02/2019 ⁽⁽ | 5) 0 | 3/02/2026 | Com Sto | | 86,91 | .9 | | 186,91 | 9 | D | | |
| Employee stock option to purchase common stock | \$27.4 | | | | | | | | 03/0 | 01/2020 ⁽¹ | ⁷) 0 | 3/01/2027 | Com Sto | | 82,40 | 5 | | 82,40 | 5 | D | | |
| Employee stock option to purchase | \$32.69 | | | | | | | | 02/2 | 22/2021 ⁽⁸ | 3) 0 | 2/22/2028 | Com | | 72,29 | 8 | | 72,29 | в | D | | |

Common Stock

77,463

02/21/2029

02/21/2022⁽⁹⁾

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------|---|-----|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. Derivativ | | | | 6. Date Exercis Expiration Date (Month/Day/Yea | 2 | 7. Title an of Securiti Underlyin Derivative (Instr. 3 ar | es g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option to purchase common stock | \$50.09 | | | | | | | 02/20/2023 ⁽¹⁰⁾ | 02/20/2030 | Common Stock | 53,465 | | 53,465 | D | |

Explanation of Responses:

1. Grant of shares under the SPX Corporation 2019 Stock Compensation Plan for achievement of performance for the 2016-2018 performance period.

2. Shares delivered to the issuer for the payment of withholding taxes due upon the vesting of restricted stock units previously granted under the SPX Corporation 2019 Stock Compensation Plan

3. Includes unvested restricted stock units.

4. Vests as to 100% of the shares on the third anniversary of the grant date.

5. Vests in three equal installments beginning on January 2, 2016.

6. Vests in three equal installments beginning on March 2, 2017.

7. Vests in three equal installments beginning on March 1, 2018.

8. Vests in three equal installments beginning on February 22, 2019.

9. Vests in three equal installments beginning on February 21, 2020.

10. Vests in three equal installments beginning on February 20, 2021.

<u>/s/ John Nurkin, Attorney in</u> Fact for Eugene Joseph Lowe III

02/25/2020

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.