

Peter Volanakis Elected to SPX Board of Directors

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CHARLOTTE, N.C., Dec. 19, 2011 /PRNewswire/ -- SPX Corporation (NYSE: SPW) today announced that its directors have elected Peter Volanakis as an additional member to the SPX Corporation Board of Directors. Volanakis will stand for re-election at the company's 2012 Annual Meeting for a term expiring in 2013.

Volanakis is the retired President and Chief Operating Officer, and also a former director, of Corning Incorporated. Prior to his role as President, he held numerous positions at Corning, including President of Corning Technologies. Volanakis also served as a director of Dow Corning and as a trustee of the Corning Incorporated Foundation and the Corning Museum of Glass. He currently serves as a director of The Vanguard Group, as a director of Avantor, and as an overseer of the Amos Tuck School of Business Administration at Dartmouth College.

"Pete Volanakis brings to SPX a wealth of experience and accomplishment in the areas of international operations, innovation and corporate development derived from his 28-year tenure with Corning," said Christopher J. Kearney, Chairman, President and Chief Executive Officer of SPX. "As we continue to expand our business globally, we are confident that his skills, insights and guidance will be valuable assets and make a meaningful contribution to SPX's long-term growth and success."

About SPX

Based in Charlotte, North Carolina, SPX Corporation (NYSE: SPW) is a global Fortune 500 multi-industry manufacturing leader with over \$5 billion in annual revenue, operations in more than 35 countries and approximately 16,000 employees. The company's highly-specialized, engineered products and technologies serve customers in three primary strategic growth markets: infrastructure, process equipment and diagnostic tools. Many of SPX's innovative solutions are playing a role in helping to meet rising global demand, particularly in emerging markets, for electricity, processed foods and beverages and vehicle services. The company's products include thermal heat transfer equipment for power plants; power transformers for utility companies; process equipment for the food & beverage industry; and diagnostic tools and equipment for the vehicle service industry. For more information, please visit <http://www.spx.com/>.

SOURCE SPX Corporation

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