

SPX Corporation Announces Quarterly Dividend

February 24, 2011 8:03 AM ET

CHARLOTTE, N.C., Feb. 24, 2011 /PRNewswire via COMTEX/ --

SPX Corporation (NYSE: SPW) today announced that its board of directors has declared a quarterly dividend of \$0.25 per common share payable on April 5, 2011, to shareholders of record on March 16, 2011.

Based in Charlotte, North Carolina, SPX Corporation is a global Fortune 500 multi-industry manufacturing leader with nearly \$5 billion in annual revenue, operations in more than 35 countries and approximately 15,500 employees. The company's highly-specialized, engineered products and technologies serve customers in three primary strategic growth markets: infrastructure, process equipment and diagnostic tools. Many of SPX's innovative solutions are playing a role in helping to meet rising global demand, particularly in emerging markets, for electricity, processed foods and beverages and vehicle services. The company's products include thermal heat transfer equipment for power plants; power transformers for utility companies; process equipment for the food & beverage industry; and diagnostic tools and equipment for the vehicle service industry. For more information, please visit <http://www.spx.com/>.

SOURCE SPX Corporation

Contacts:

Ryan Taylor (Investors)
704-752-4486
E-mail: investor@spx.com

Jennifer H. Epstein (Media)
704-752-7403 / 704-804-3717
E-mail: jennifer.epstein@spx.com