

## **Global Industrial Company SPX Opens New European Shared Service Centre in Didsbury**

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### **SPX CEO and Lord Mayor of Manchester to open centre and unveil art work Centre to create 200 local jobs within next three years**

MANCHESTER, England, July 15, 2010 /PRNewswire via COMTEX/ --

SPX CEO Chris Kearney was joined by the Lord Mayor of Manchester Mark Hackett to open the new SPX European Shared Service Centre (ESSC) in Didsbury. The Ocean House building in the Towers Park business complex is now home to 40 employees providing services to SPX operations across Europe, the Middle East and Africa.

Chris Kearney commented, "Manchester offers many opportunities for global businesses such as ours. There is a strong and diverse skills base in the Greater Manchester area, as well as good international connections and a well-developed Shared Service Centre community. We are very impressed with the region and are looking forward to growing the SPX ESSC to support our operations in a part of the world that is becoming increasingly important to SPX."

The Lord Mayor of Manchester Mark Hackett and senior SPX executives also assisted Mr. Kearney in the unveiling of a commemorative mosaic at the SPX ESSC designed by Mark Kennedy, a well-known Manchester artist.

SPX plans to have 100 staff by the end of this year. The centre is expected to provide jobs in the Greater Manchester area for around 200 people over the next three years. SPX's global talent sourcing team has commenced a regional recruitment drive to attract the best people to grow the SPX ESSC.

Lisa Hooley, vice president of EMEA Shared Services for SPX, commented, "We are currently filling a wide range of job vacancies, from high level professional appointments, to project management positions and support functions. Since the SPX ESSC has been put in place to support SPX's European businesses, a strong background in multiple languages will be a critical skill for many of our new recruits."

The new centre represents an important international addition to the Manchester Shared Service Centre community, creating significant new job opportunities for the Greater Manchester area. SPX joins more than 1,500 foreign-owned companies that already have operations in the area

SPX selected Manchester as the location for its new ESSC after working with MIDAS, other partners and key agencies, such as the North West Regional Development Agency (NWDA). "Midas and the NWDA in particular have been vital in facilitating the creation of our business in Manchester and they continue to be instrumental as we grow our centre," Hooley added.

#### **About SPX**

SPX Corporation is a Fortune 500 multi-industry manufacturing leader. The company offers highly-specialised engineered solutions to solve critical problems for customers.

SPX is focused on providing solutions that support the expansion of global infrastructure, with particular emphasis on the growing worldwide demand for energy and power. Its innovative product portfolio, containing many energy efficient products, includes cooling systems for power plants throughout the world; custom engineered process equipment that assists a variety of flow processes including food and beverage manufacturing, oil and gas exploration, distribution and refinement and power generation; handheld diagnostic tools that aid in vehicle maintenance and repair; and power transformers that regulate voltage for electrical transmission and distribution by utility companies.

SPX is headquartered in Charlotte, North Carolina and has employees in over 40 countries worldwide. Visit <http://www.spx.com/>. (NYSE: SPW)

Certain statements in this press release, including any statements relating to job creation or other plans relating to the European

Shared Service Center, may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Please refer to our public filings for a discussion of certain important factors that relate to forward-looking statements contained in this press release. The word "expected," "anticipated," "agreed," and similar expressions may identify forward-looking statements. Although the company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Statements in the press release speak only as of the date of this press release, and SPX disclaims any responsibility to update or revise such statements.

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Contacts:

Ryan Taylor (Investors)  
704-752-4486  
E-mail: [investor@spx.com](mailto:investor@spx.com)

Jennifer H. Epstein (Media)  
704-752-7403  
E-mail: [jennifer.epstein@spx.com](mailto:jennifer.epstein@spx.com)