SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

					÷.				investment										
1. Name and Address of Reporting Person [*] COFFIN SARAH R					2. Issuer Name and Ticker or Trading Symbol <u>SPX CORP</u> [SPW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O SPX CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 02/25/2004									Officer (give title Other (specify below) below)				
13515 BALLANTYNE CORPORATE PLACE					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									lividual or .	Joint/Group	o Filin	g (Check Ap	plicable
(Street) CHARLOTTE NC 28277					_									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		Tab	le I - Non	-Deriv	ative	e Se	curitie	s Ao	cquired, C	Disp	osed o	of, or Be	enefic	cially	/ Owned	I			
D				2. Transaction Date (Month/Day/Year)		Execut		n Date	Code (Ir			rities Acquired (A) ed Of (D) (Instr. 3,			5. Amou Securitie Benefici Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership Instr. 4)
									Code	v	Amount	(A) c (D)	^{yr} Pri	ice	Transaction(s) (Instr. 3 and 4)				
Common	Stock															780		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	itle of 2. 3. Transaction 3A. Deemed ivative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr.		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Ily	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amor or Numl of Share	ber					
Director Stock Option (right to buy) ⁽¹⁾	\$22.875								08/26/1997	02	2/25/2007	Common Stock	3,00	00		3,000		D	
Director Stock Option (right to buy) ⁽¹⁾	\$33.5938								07/02/1998	01	1/01/2008	Common Stock	3,00	00		3,000		D	
Director Stock Option (right to buy) ⁽¹⁾	\$32.4375								07/04/1999	01	L/03/2009	Common Stock	3,00	00		3,000		D	
Director Stock Option (right to buy) ⁽¹⁾	\$29.75								08/24/1999	02	2/23/2009	Common Stock	1,00	00		1,000		D	
Director Stock Option (right to buy) ⁽¹⁾	\$38.9063								07/03/2000	01	1/02/2010	Common Stock	4,00	00		4,000		D	
Director Stock Option (right to buy) ⁽²⁾	\$72.3438								08/08/2000	02	2/21/2005	Common Stock	1,05	50		1,050		D	
Director Stock Option (right to buy) ⁽²⁾	\$ 72.3438								08/08/2000	04	4/25/2005	Common Stock	1,65	56		1,656		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative			6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy) ⁽²⁾	\$ 72.3438							08/08/2000	04/23/2006	Common Stock	1,106		1,106	D	
Director Stock Option (right to buy) ⁽¹⁾	\$48.44							07/02/2001	01/01/2011	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$ 69.43							07/02/2002	01/01/2012	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$38.57							07/03/2003	01/02/2013	Common Stock	4,000		4,000	D	
Director Stock Option (right to buy) ⁽¹⁾	\$52	02/25/2004		A		3,800		08/25/2004	02/24/2014	Common Stock	3,800	(1)	3,800	D	

Explanation of Responses:

1. Option granted under the SPX Corporation 1997 Non-Employee Directors Compensation Plan.

2. Option granted under the SPX Corporation 1992 Stock Compensation Plan.

C.J. Kearney, Attorney In Fact for Sarah R. Coffin 02/27/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.