

SPX Corporation Announces Quarterly Dividend

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CHARLOTTE, N.C., Feb. 23, 2012 /PRNewswire/ -- SPX Corporation (NYSE: SPW) today announced that its board of directors has declared a quarterly dividend of \$0.25 per common share payable on April 3, 2012 to shareholders of record on March 14, 2012.

Based in Charlotte, North Carolina, SPX Corporation (NYSE: SPW) is a global Fortune 500 multi-industry manufacturing leader with over \$5 billion in annual revenue, operations in more than 35 countries and over 18,000 employees. The company's highly-specialized, engineered products and technologies are concentrated in three areas: Flow Technology, infrastructure, and vehicle service solutions. Many of SPX's innovative solutions are playing a role in helping to meet rising global demand for electricity, processed foods and beverages and vehicle services, particularly in emerging markets. The company's products include food processing systems for the food and beverage industry, power transformers for utility companies, cooling systems for power plants; and diagnostic tools and equipment for the automotive industry. This description of SPX does not contemplate the pending sale of the Service Solutions business. For more information, please visit www.spx.com.

SOURCE SPX Corporation

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